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**EVER HARVEST GROUP HOLDINGS LIMITED**  
**永豐集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1549)**

**VOLUNTARY ANNOUNCEMENT**  
**STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce that on 18 August 2016, Ever Harvest Shipping Limited, a wholly owned subsidiary of the Company, entered into a non-legally binding the Strategic Cooperation Framework Agreement with Pingtan Management Committee.

Pursuant to the Strategic Cooperation Framework Agreement, the parties agree, among other things, to combine the advantage of each of their resources and expertise, to put forward planning, preparation and implementation of the Group's regional headquarter, and to establish extensive close cooperation with a view to setting up its logistics services centre in Pingtan Free Trade Zone. The total investment amount for this project is expected to be approximately RMB 60,000,000. As disclosed in the Prospectus, the Group entered into a non-legally binding memorandum of project cooperation intention letter with Pingtan Management Committee, which sets out the cooperation intention of the Group and the relevant government representative for the development of Pingtan Free Trade Zone and the Group plans to establish a container depot in Pingtan Free Trade Zone as a logistics services centre equipped with warehousing, lifting, transloading facilities and computer system. For more details of this project, please refer to the Prospectus.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Pingtan Management Committee is a third party independent of the Company and connected persons of the Company.

## **INFORMATION ON THE GROUP AND PINGTAN MANAGEMENT COMMITTEE**

The Group currently engages in feeder shipping services, carrier owned container services and sea freight forwarding agency services.

According to the Regulation on the Administration of Pingtan Integrated Pilot Area passed on 1 April 2016 at the 22<sup>nd</sup> Session of the Standing Committee of the 12<sup>th</sup> People's Congress of Fujian Province, the PRC, Pingtan Management Committee is the agent of the Fujian Provincial People's Government, exercising its economic and social management authority of the municipal people's government establishing the zone, and special management authority endorsed by the State Council of the PRC Government and the Fujian Provincial People's Government.

## **REASONS FOR ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

Based on the development plan of the PRC Government, Pingtan Free Trade Zone is being developed into a bonded area. By means of a bonded area, it is an area designated by the customs for effective cargo management and customs administration. It would be a place for, among other things, imported cargoes to be stored before clearance, further use of imported cargoes in manufacturing and processing, and exhibition of the imported cargoes. It is envisaged that there would be series of encouraging government policy and tax benefits thereby attracting the establishment of various industrial enterprises such as manufacturing, e-commerce, financing and logistics businesses including domestic sub-route transshipment, vessel transloading, cross-strait shipping and import tax bonded warehouse. As such, it is expected that there would be a lot of trading to be carried out in Pingtan Free Trade Zone and there would be a large demand for logistics services there.

Given the encouraging trading policy in Pingtan Free Trade Zone and the "One Belt, One Road" encouraging policy of the PRC Government and riding on the Group's established presence in Fujian Province including Fuzhou, Quanzhou and Xiaman ports as well as the Group's experience in the waterborne trade and freight services market, the Directors believe that Pingtan Free Trade Zone would be an ideal and strategic location for the Group to develop and deepen the Group's port and logistics related business.

## GENERAL INFORMATION

The Strategic Cooperation Framework Agreement merely provides a framework of cooperation between the Group and Pingtan Management Committee. The terms of cooperation contemplated under the Strategic Cooperation Framework Agreement are subject to the terms of any legally binding agreement which the Group and Pingtan Management Committee may separately enter into.

**Accordingly, shareholders of the Company and/or investors should note that the matters contemplated under the Strategic Cooperation Framework Agreement may or may not materialise as described or at all, and should exercise caution when dealing in the shares of the Company.**

If and to the extent that any transaction under the Strategic Cooperation Framework Agreement constitutes a notifiable transaction of the Company under the Listing Rules, the Company will make such further announcement(s) as and when appropriate in compliance with the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:-

“Board”	the Board of Directors of the Company
“Company”	Ever Harvest Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange (Stock Code: 1549)
“Directors”	the directors of the Company, including the independent non-executive directors
“Ever Harvest Shipping Limited”	Ever Harvest Shipping Limited (永豐船務有限公司), a company incorporated in Hong Kong with limited liability and a wholly owned subsidiary of the Company
“Group”	the Company and its subsidiaries

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“Pingtan Free Trade Zone”	Pingtang Area of China (Fujian) Pilot Free Trade Zone (中國(福建)自由貿易試驗區平潭片區)
“Pingtan Management Committee”	Pingtang Integrated Pilot Area Management Committee (平潭綜合實驗區管理委員會)
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Prospectus”	prospectus of the Company dated 23 June 2016 in relation to the global offering of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Strategic Cooperation Framework Agreement”	the strategic cooperation framework agreement dated 18 August 2016 entered into between Ever Harvest Shipping Limited and Pingtan Management Committee in relation to the strategic cooperation

By Order of the Board  
**Ever Harvest Group Holdings Limited**  
**Lau Yu Leung**  
*Chairman*

Hong Kong, 18 August 2016

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Yu Leung, Mr. Lau Tak Fung Wallace and Mr. Lau Tak Kee Henry as executive Directors; Madam Tong Hung Sum as non-executive Director; Mr. Lo Wan Sing Vincent, Mr. Lam Lo and Mr. Lee Ka Lun as independent non-executive Directors.*