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EVER HARVEST GROUP HOLDINGS LIMITED

永豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1549)

TERMINATION OF CONTINUING CONNECTED TRANSACTION CHANGE OF ADDRESS OF THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board announces that the Company has entered into the Termination Agreement with Eternity Hong Kong to terminate the Headquarter Office Tenancy Agreement with effect from 1 May 2018.

As Eternity Hong Kong is directly owned as to 50% by Mr. Lau Yu Leung and as to 50% by Madam Tong Hung Sum, each a Director and controlling Shareholder, and hence Eternity Hong Kong is an associate of a connected person of the Company. Accordingly, the Termination Agreement constitutes a connected transaction on the part of the Company under the Listing Rules.

As neither the Company nor Eternity Hong Kong is required to make any payment to each other under the Termination Agreement, the Termination Agreement is exempt from the announcement, reporting and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

The Company entered into the Headquarter Office Tenancy Agreement with Eternity Hong Kong on 30 June 2016, pursuant to which the Company agreed to rent certain portion of 28/F, Excel Centre, No. 483A Castle Peak Road, Kowloon, Hong Kong for a term commencing from 30 June 2016 to 31 December 2018 at a monthly rent of HK\$138,295.20.

Eternity Hong Kong is principally engaged in the business of, amongst other things, property investment. Eternity Hong Kong is directly owned as to 50% by Mr. Lau Yu Leung and as to 50% by Madam Tong Hung Sum, each a Director and controlling Shareholder, and hence Eternity Hong Kong is an associate of a connected person of the Company.

TERMINATION AGREEMENT

The Company has entered into the Termination Agreement with Eternity Hong Kong to terminate the Headquarter Office Tenancy Agreement with effect from 1 May 2018. Pursuant to the Termination Agreement, (i) each of the Company and Eternity Hong Kong shall be responsible for all matters and costs in relation to terminating the Headquarter Office Tenancy Agreement; (ii) the Company will be discharged from its payment and obligations under the Headquarter Office Tenancy Agreement; and (iii) neither the Company nor Eternity Hong Kong would have any claim against each other as a result of the termination of the Headquarter Office Tenancy Agreement.

The Board believes that entering into the Termination Agreement will not cause any material adverse impact to the Group's business and operational activities.

REASONS FOR ENTERING INTO THE TERMINATION AGREEMENT

According to the circular of the Company dated 15 September 2017, Greater China Shipping entered into the Formal Sale and Purchase Agreement pursuant to which Greater China Shipping would acquire the office located at Unit on 17/F, Excel Centre, No. 483A Castle Peak Road, Kowloon, Hong Kong, and the acquisition completed on 31 October 2017. The acquisition provides a self-owned office to the Group that (i) provides more spacious area to cater for the Group's future development; (ii) provides capital appreciation potential; (iii) reduces the Group's exposure to future rental expenditure increment; and (iv) ensures the continuity of its operation.

The entering into the Termination Agreement thereby terminating the Headquarter Office Tenancy Agreement would allow the Group to utilise its resources effectively and to reduce its rental expenses and operating costs.

The Directors (including the independent non-executive Directors) are of the view that the terms of the Termination Agreement have been arrived at after arm's length negotiations, entered into in the ordinary and usual course of business of the Company and are on normal commercial terms, fair and reasonable and in the interests of the Group and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As Eternity Hong Kong is directly owned as to 50% by Mr. Lau Yu Leung and as to 50% by Madam Tong Hung Sum, each a Director and controlling Shareholder, and hence Eternity Hong Kong is an associate of a connected person of the Company. Accordingly, the Termination Agreement constitutes a connected transaction on the part of the Company under the Listing Rules. As such, Mr. Lau Yu Leung and Madam Tong Hung Sum have abstained from voting on the board resolution of the Company to approve the Termination Agreement and the transactions contemplated thereunder.

As neither the Company nor Eternity Hong Kong is required to make any payment to each other under the Termination Agreement, the Termination Agreement is exempt from the announcement, reporting and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

CHANGE OF ADDRESS

The Board hereby announces that, with effect from 16 April 2018, the address of the principal place of business in Hong Kong of the Company will be changed to Unit on 17/F, Excel Centre, No. 483A Castle Peak Road, Kowloon, Hong Kong. The telephone number, facsimile number and website of the Company will remain unchanged.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the meanings ascribed to them below:

“Board”	the board of Directors
“Company”	Ever Harvest Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on the Stock Exchange
“connected person”	has the meaning ascribed to it in the Listing Rules
“Directors”	directors of the Company
“Eternity Hong Kong”	Eternity Hong Kong Investment Limited, a company incorporated in Hong Kong and the landlord under the Headquarter Office Tenancy Agreement
“Formal Sale and Purchase Agreement”	the formal sale and purchase agreement in relation to the acquisition of the Property entered into between the Emcor Company Limited as vendor and Greater China Shipping as the purchaser on 22 August 2017
“Greater China Shipping”	Greater China Shipping Limited, a company incorporated in Hong Kong with limited liability, a wholly-owned subsidiary of the Company
“Group”	the Company together with its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China

“Headquarter Office Tenancy Agreement”	the tenancy agreement dated 30 June 2016 and made between the Company and Eternity Hong Kong
“Property”	17/F, Excel Centre, 483A Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.01 each in the capital of the Company
“Shareholder(s)”	holder(s) of issued Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Termination Agreement”	the agreement dated 16 April 2018 entered into between the Company and Eternity Hong Kong to terminate the Headquarter Office Tenancy Agreement
HK\$	Hong Kong Dollar, the lawful currency of the Hong Kong
“%”	per cent

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
Ever Harvest Group Holdings Limited
Lau Yu Leung
Chairman

Hong Kong, 16 April 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Lau Yu Leung, Mr. Lau Tak Fung Wallace and Mr. Lau Tak Kee Henry; the non-executive Director of the Company is Madam Tong Hung Sum; the independent non-executive Directors of the Company are Mr. Lo Wan Sing Vincent, Mr. Lam Lo, Mr. Lee Ka Lun and Mr. Kam Leung Ming.