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EVER HARVEST GROUP HOLDINGS LIMITED
永豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1549)

POSITIVE PROFIT ALERT

This announcement is made by Ever Harvest Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the “**Reporting Period**”) and information currently available to the Board, the Group expects to record an increase in the profit attributable to equity holders of the Company of not less than 1400% for the Reporting Period as compared to the profit attributable to equity holders of the Company of approximately HK\$1.6 million for the corresponding period in 2019 (the “**Corresponding Period**”).

The Board believes that the expected increase in the profit attributable to equity holders of the Company for the Reporting Period was mainly attributable to: (i) the increase in revenue for the Reporting Period of approximately 9% as compared to the Corresponding Period, owing to the increase in customers’ demand of the feeder shipping services of the Group; (ii) the increase in government grant for the Reporting Period of approximately 175% as compared to the Corresponding Period; (iii) the decrease in unit price of bunker charges for the Reporting Period of approximately 35% as compared to the Corresponding Period, which was benefited from the significant drop in oil price; and (iv) the reversal of over-provision of the enterprise income tax of the People’s Republic of China for previous

years.

The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and information currently available to the Board. Such information has not been audited or reviewed by the auditors or the audit committee. As the Company is still in the process of finalising the annual results of the Group for the Reporting Period, the final results of the Group may be subject to changes and may be different from the information disclosed in this announcement. The Company's announcement regarding the annual results of the Group for the Reporting Period is expected to be published in late March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
Ever Harvest Group Holdings Limited
Lau Yu Leung
Chairman

Hong Kong, 3 March 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Lau Yu Leung, Mr. Lau Tak Fung Wallace and Mr. Lau Tak Kee Henry; the non-executive Director of the Company is Madam Tong Hung Sum; and the independent non-executive Directors of the Company are Mr. Lo Wan Sing Vincent, Mr. Lam Lo, Mr. Lee Ka Lun and Mr. Kam, Eddie Shing Cheuk.