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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1549)

POSITIVE PROFIT ALERT

This announcement is made by Ever Harvest Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the "Reporting Period") and information currently available to the Board, the Group expects to record an increase in the profit attributable to equity holders of the Company of approximately HK\$5 million for the Reporting Period, representing an increase of approximately 21% as compared to the profit attributable to equity holders of the Company of approximately HK\$22.8 million for the corresponding period in 2021 (the "Corresponding Period").

The Board believes that the expected increase in the profit attributable to equity holders of the Company for the Reporting Period was mainly attributable to the net effect of: (i) the increase in revenue of approximately HK\$166 million, representing an increase of approximately 34% as compared to the revenue for the Corresponding Period as a result of the tight supply in the container transportation market, leading to the increase in customers' demand for the Group's services; (ii) the increase in operational costs during the Reporting Period attributable to the increase in oil prices and the resulting increase in unit price of bunker charges; and (iii) the increase in administrative and other operating expenses as a results of increase in shipment volume during the Reporting Period.

The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and information currently available to the Board. Such information has not been audited, confirmed or reviewed by the auditors or the audit committee of the Company. As the Company is still in the process of finalising the annual results of the Group for the Reporting Period, the final results of the Group may be subject to changes and may be different from the information disclosed in this announcement. The Company's announcement regarding the annual results of the Group for the Reporting Period is expected to be published in late March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board

Ever Harvest Group Holdings Limited

Lau Yu Leung

Chairman

Hong Kong, 10 March 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Lau Yu Leung, Mr. Lau Tak Fung Wallace and Mr. Lau Tak Kee Henry; the non-executive Director of the Company is Madam Tong Hung Sum; and the independent non-executive Directors of the Company are Mr. Lo Wan Sing Vincent, Mr. Lam Lo, Mr. Lee Ka Lun and Mr. Kam, Eddie Shing Cheuk.