EVER HARVEST GROUP HOLDINGS LIMITED
永豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1549)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board (the "**Board**") of directors (the "**Directors**") of Ever Harvest Group Holdings Limited (the "**Company**") is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (collectively, the "**Group**") for the six months ended 30 June 2026 together with comparative figures for the corresponding period in 2025 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT
Six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
		(unaudited)	(unaudited)
	Notes	***HK$'000***	*HK$'000*
Revenue	*4*	**255,468**	214,523
Cost of services		**(219,765)**	(179,409)
Gross profit		**35,703**	35,114
Other income, gains and losses, net	*5*	**(464)**	8,191
Administrative and other operating expenses		**(32,682)**	(33,627)
Finance costs	*6*	**(856)**	(868)
Profit before tax	*6*	**1,701**	8,810
Income tax expense	*7*	**(918)**	(1,133)
Profit for the period		**783**	7,677
		HK cents	*HK cents*
Earnings per share			
Basic	*9*	**0.05**	0.50
Diluted	*9*	**0.05**	0.50

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Six months ended 30 June 2026

	Six months ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Profit for the period	**783**	7,677
Other comprehensive income (expenses), net of tax		
Item that may be reclassified subsequently to profit or loss		
Exchange difference on consolidation	**2,339**	(259)
Total comprehensive income for the period	**3,122**	7,418

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2026

	Notes	At 30 June 2026 (unaudited) HK$'000	At 31 December 2025 (audited) HK$'000
Non-current assets			
Property, plant and equipment		**91,268**	93,416
Investment properties		**52,292**	53,587
		143,560	147,003
Current assets			
Financial assets at fair value through profit or loss		**6,072**	4,461
Trade and other receivables	*10*	**68,720**	71,610
Pledged bank deposits		**908**	839
Bank balances and cash		**140,177**	136,207
		215,877	213,117
Current liabilities			
Trade and other payables	*11*	**93,393**	101,640
Income tax payable		**1,866**	948
Interest-bearing borrowings	*12*	**44,412**	40,409
Lease liabilities		**1,906**	1,769
		141,577	144,766
Net current assets		**74,300**	68,351
Total assets less current liabilities		**217,860**	215,354
Non-current liability			
Lease liabilities		**1,844**	2,460
NET ASSETS		**216,016**	212,894
Capital and reserves			
Share capital		**15,500**	15,500
Reserves		**200,516**	197,394
TOTAL EQUITY		**216,016**	212,894

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Six months ended 30 June 2026

1. GENERAL INFORMATION AND BASIS OF PREPARATION

The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 15 October 2015 and its shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 6 July 2016. The Company's immediate and ultimate holding company is Ever Winning Investment Company Limited, a company with limited liability incorporated in the British Virgin Islands (the "**BVI**"). The ultimate controlling party of the Group is Mr. Lau Yu Leung. The registered office of the Company is situated at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands. The Company's principal place of business is situated at 17/F., Excel Centre, 483A Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong.

The principal activity of the Company is to act as an investment holding company. The Group is mainly engaged in rendering of sea freight transportation and freight forwarding services in Hong Kong and in the Chinese Mainland of the People's Republic of China (the "**Chinese Mainland**").

The unaudited condensed consolidated financial statements for the six months ended 30 June 2026 (the "**Interim Financial Statements**") have been prepared in accordance with the Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("**HKAS 34**") as issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange.

The preparation of the Interim Financial Statements in conformity with HKAS 34 requires the management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The Interim Financial Statements include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 31 December 2025, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with the HKFRS Accounting Standards which collective term includes all applicable Hong Kong Financial Reporting Standards ("**HKFRSs**"), Hong Kong Accounting Standards ("**HKASs**") and Interpretations as issued by the HKICPA. They shall be read in conjunction with the Group's audited financial statements for the year ended 31 December 2025 (the "**2025 Financial Statements**").

The Interim Financial Statements have been prepared on the historical costs basis, except for financial assets at fair value through profit or loss ("**FVPL**") which are measured at fair value, and presented in Hong Kong dollars ("**HK$**"), which is the same as the functional currency of the Company, and rounded to the nearest thousands unless otherwise indicated.

2. ADOPTION OF NEW/REVISED HKFRS ACCOUNTING STANDARDS

These unaudited condensed consolidated financial statements have been prepared on a basis consistent with the accounting policies adopted in the 2025 Financial Statements except for the adoption of the following new/revised HKFRS Accounting Standards that are relevant to the Group and effective from the current period:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to HKFRS Accounting Standards	Volume 11

The Group has not early adopted any new/revised HKFRS Accounting Standards that have been issued but are not yet effective for the financial period beginning on 1 January 2026.

3. SEGMENT INFORMATION

The executive Directors have been identified as the chief operating decision-makers. The Executive Directors review the Group's internal reporting in order to assess performance and allocate resources. The management of the Company has determined the operating segments based on these reports.

The executive Directors assess the performance of the Group's business from a route perspective for the feeder shipping services, the carrier owned container services and the barge services, and a collective perspective for the sea freight forwarding agency services.

Segment results represent the gross profit earned or loss incurred by each segment without allocation of other income, gains and losses, net, administrative and other operating expenses, finance costs and income tax expense.

No analysis of the Group's assets and liabilities by operating segments is presented as it is not regularly provided to the chief operating decision-makers for review.

	Sea freight forwarding agency services (unaudited) *HK$'000*	**Fujian routes (unaudited)** *HK$'000*	**Guangxi routes (unaudited)** *HK$'000*	**Guangdong routes (unaudited)** *HK$'000*	**Hainan routes (unaudited)** *HK$'000*	**Total (unaudited)** *HK$'000*
Six months ended 30 June 2026						
Revenue from external customers	**47,862**	**54,034**	**89,321**	**34,277**	**29,974**	**255,468**
Cost of services	**(39,438)**	**(45,055)**	**(78,849)**	**(31,085)**	**(25,338)**	**(219,765)**
Segment results	**8,424**	**8,979**	**10,472**	**3,192**	**4,636**	**35,703**
Unallocated income and expenses						
Other income, gains and losses, net						**(464)**
Administrative and other operating expenses						**(32,682)**
Finance costs						**(856)**
Profit before tax						**1,701**
Income tax expense						**(918)**
Profit for the period						**783**

	Sea freight forwarding agency services (unaudited) *HK$'000*	Fujian routes (unaudited) *HK$'000*	Guangxi routes (unaudited) *HK$'000*	Guangdong routes (unaudited) *HK$'000*	Hainan routes (unaudited) *HK$'000*	Total (unaudited) *HK$'000*
Six months ended 30 June 2025						
Revenue from external customers	44,480	42,723	61,254	22,350	43,716	214,523
Cost of services	(35,547)	(35,855)	(55,363)	(17,251)	(35,393)	(179,409)
Segment results	8,933	6,868	5,891	5,099	8,323	35,114
Unallocated income and expenses						
Other income, gains and losses, net						8,191
Administrative and other operating expenses						(33,627)
Finance costs						(868)
Profit before tax						8,810
Income tax expense						(1,133)
Profit for the period						7,677

Geographical information

The following table sets out information about the geographical location of the Group's property, plant and equipment and investment properties (the "**Specified non-current assets**"). The geographical location of the Specified non-current assets is based on the physical location of the assets (in the case of vessels and barges the location to which they are registered and operated).

Specified non-current assets

	At 30 June 2026 (unaudited) ***HK$'000***	At 31 December 2025 (audited) *HK$'000*
Hong Kong	**114,354**	117,070
Chinese Mainland	**29,206**	29,933
	143,560	147,003

Information about major customers

None of the external customers contributed 10% or more of the total revenue of the Group during the six months ended 30 June 2026. For the six months ended 30 June 2025, the Group had a customer who contributed more than 10% of the Group's total revenue, amounting to approximately HK$22,511,000.

4. REVENUE

	Six months ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Revenue from contracts with customers within HKFRS 15, recognised over time		
Rendering of feeder shipping services	**169,863**	145,652
Rendering of carrier owned container services	**37,447**	24,319
Rendering of sea freight forwarding agency services	**47,862**	44,480
Rendering of barge services	**296**	72
	255,468	214,523

5. OTHER INCOME, GAINS AND LOSSES, NET

	Six months ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Bank interest income	**670**	690
Dividend income	**–**	32
Exchange loss, net	**(1,207)**	(528)
Gain on disposals of property, plant and equipment	**80**	–
Government grants	**579**	6,217
Net (loss) gain on financial assets at FVPL	**(860)**	1,800
Rental income	**240**	160
Sundry income (expenses)	**34**	(180)
	(464)	8,191

6. PROFIT BEFORE TAX

This is stated after charging (crediting):

	Six months ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Finance costs		
Interest on interest-bearing borrowings	**752**	827
Interest on lease liabilities	**104**	41
	856	868
Other items		
Staff costs (including directors' remunerations)		
Salaries, bonus and allowances	**17,990**	20,260
Contributions to defined contribution plans	**2,060**	1,844
	20,050	22,104
Depreciation of property, plant and equipment (charged to "Cost of services" and "Administrative and other operating expenses", as appropriate)	**4,217**	4,794
Depreciation of investment properties	**1,295**	1,294
Exchange loss, net	**1,207**	528
Gain on disposal of property, plant and equipment	**(80)**	–
Lease payments on feeder vessels and barges under short-term leases (charged to "Cost of services")	**20,771**	23,676
Lease payments on premises under short-term leases	**734**	567

7. TAXATION

	Six months ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Current tax		
Hong Kong Profits Tax		
Current period	**918**	1,133

The group entities established in the Cayman Islands and the BVI are exempted from income tax.

For the six months ended 30 June 2026 and 2025, the assessable profits of a Hong Kong incorporated subsidiary of the Group (as elected by the management of the Group) are subject to the two-tiered profits tax rates regime that the first HK$2 million of assessable profits will be taxed at 8.25%, and assessable profits above HK$2 million will be taxed at 16.5%. The Hong Kong Profits Tax of other Hong Kong incorporated subsidiaries of the Group was calculated at 16.5% of their respective estimated assessable profit for both periods.

The Group's entities established in Chinese Mainland are subject to Enterprise Income Tax of Chinese Mainland at a statutory rate of 25%. For the six months ended 30 June 2026 and 2025, Enterprise Income Tax of Chinese Mainland has not been provided as the Chinese Mainland subsidiaries have no assessable profits.

8. DIVIDENDS

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2026 and 2025.

9. EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the equity holders of the Company is based on the following data:

	Six months ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Earnings		
Profit for the period attributable to the equity holders of the Company for the purpose of calculating basic earnings per share	**783**	7,677

	2026	2025
Number of shares	***'000***	*'000*
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	**1,550,000**	1,550,000

Diluted earnings per share is the same as basic earnings per share as there were no potential ordinary shares outstanding during the six months ended 30 June 2026 and 2025.

10. TRADE AND OTHER RECEIVABLES

	At	At
	30 June	31 December
	2026	2025
	(unaudited)	(audited)
	HK$'000	*HK$'000*
Trade receivables		
From third parties	**66,781**	67,979
Less: Loss allowance	**(2,734)**	(2,734)
	64,047	65,245
Other receivables		
Deposits, prepayments and other debtors	**4,673**	6,365
	68,720	71,610

Loss allowance

The loss allowance of approximately HK$2,734,000 *(31 December 2025: approximately HK$2,734,000)* as at 30 June 2026 was mainly and specifically resulted from a then major customer who was in the process of bankruptcy and liquidation.

The Group applies the simplified approach to provide for lifetime expected credit losses for trade receivables as prescribed by HKFRS 9. The Group determines the provision for expected credit losses by grouping together trade debtors with similar credit risk characteristics and the days past due and collectively assessing them for likelihood of recovery, taking into account prevailing economic conditions and other forward looking information. At 30 June 2026, the allowance for expected credit losses is assessed insignificant.

The Group normally grants credit terms up to 90 days *(31 December 2025: up to 90 days)* to its customers. The aging analysis of trade receivables, net of loss allowance, by invoice date is as follows:

	At 30 June 2026 (unaudited) ***HK$'000***	At 31 December 2025 (audited) *HK$'000*
Within 30 days	**31,156**	32,988
31–60 days	**20,346**	17,388
61–90 days	**8,369**	10,366
Over 90 days	**4,176**	4,483
	64,047	65,245

At 30 June 2026, amount of approximately HK$5,352,000 *(31 December 2025: nil)* included in the trade receivables were in connection with invoice discounting bank loan arrangements *(Note 12)*.

11. TRADE AND OTHER PAYABLES

	At 30 June 2026 (unaudited) ***HK$'000***	At 31 December 2025 (audited) *HK$'000*
Trade payables		
To third parties	**66,122**	65,992
Other payables		
Accrued charges and other creditors	**15,475**	21,216
Deposit received	**11,796**	14,432
	27,271	35,648
	93,393	101,640

The trade payables due to third parties are unsecured, interest-free and have a credit period of 30 days to 90 days.

At the end of the reporting period, the aging analysis of trade payables by invoice date is as follows:

	At 30 June 2026 (unaudited) *HK$'000*	At 31 December 2025 (audited) *HK$'000*
Within 30 days	**44,537**	43,490
31–60 days	**6,557**	11,533
61–90 days	**8,417**	4,503
Over 90 days	**6,611**	6,466
	66,122	65,992

12. INTEREST-BEARING BORROWINGS

	At 30 June 2026 (unaudited) *HK$'000*	At 31 December 2025 (audited) *HK$'000*
Secured bank borrowings:		
Current portion	**44,412**	40,409

(i) Bank borrowings of approximately HK$5,352,000 *(31 December 2025: nil)* bear interests at Hong Kong Interbank Offered Rate ("**HIBOR**") plus 1.5% per annum and are wholly repayable within one year since inception. The bank borrowings are secured by trade receivables of approximately HK$5,352,000 in connection with invoice discounting bank loan arrangements *(Note 10)*.

(ii) A mortgage loan of approximately HK$16,266,000 *(31 December 2025: approximately HK$16,879,000)* bears interest at lower of HIBOR plus 1.25% per annum and the Hong Kong Dollar Prime Rate minus 2.7% per annum *(31 December 2025: lower of HIBOR plus 1.25% per annum and the Hong Kong Dollar Prime Rate minus 2.7% per annum)*, and is wholly repayable over twenty years since inception. The mortgage loan is secured by the leasehold land and buildings of the Group of aggregate net carrying amount of approximately HK$56,975,000 *(31 December 2025: approximately HK$58,330,000)*.

(iii) A mortgage loan of approximately HK$22,794,000 *(31 December 2025: approximately HK$23,530,000)* bears interest at the lower of HIBOR plus 1.5% per annum and the Hong Kong Prime Rate minus 0.75% per annum *(31 December 2025: lower of HIBOR plus 1.5% per annum and the Hong Kong Prime Rate minus 0.75% per annum)*, and is wholly repayable over ten years since inception. The mortgage loan is secured by the investment properties of the Group of aggregate net carrying amount of approximately HK$52,292,000 *(31 December 2025: approximately HK$53,587,000) (Note 12)*.

All the borrowings are with a clause in the terms that give the lenders overriding rights to demand repayment without notice at their sole discretion, are classified as current liabilities even though the management does not expect that the lenders would exercise their rights to demand repayment.

The range of effective interest rates on the interest-bearing borrowings were 2.6% to 4.7% *(31 December 2025: 2.6% to 4.7%)* per annum. All the interest-bearing borrowings are denominated in HK$.

At 30 June 2026, the Group had banking facilities totalling approximately HK$71,120,000 *(31 December 2025: approximately HK$82,530,000)* and undrawn amounts under these banking facilities of approximately HK$26,708,000 *(31 December 2025: approximately HK$42,121,000)*.

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL OVERVIEW

Ever Harvest Group Holdings Limited (the "**Company**") and its subsidiaries (collectively, the "**Group**") are pleased to report the unaudited consolidated results for the six months ended 30 June 2026.

During the six months ended 30 June 2026, the Group recorded a revenue of approximately HK$255,468,000 (for the six months ended 30 June 2025: approximately HK$214,523,000), representing an increase of 19.1% over the corresponding period of last year. The Group recorded a gross profit of approximately HK$35,703,000 (for the six months ended 30 June 2025: approximately HK$35,114,000), representing an increase of approximately 1.7% over the corresponding period of last year. The gross profit margin decreased from 16.4% to 14.0%. The Group recorded a profit for the period of approximately HK$783,000 (for the six months ended 30 June 2025: approximately HK$7,677,000), representing a decrease of approximately 89.8% as compared to the corresponding period in 2025. Such decrease was mainly attributable to a reduction in other income, gains and losses.

BUSINESS OVERVIEW

During the six months ended 30 June 2026, container throughput of Hong Kong port decreased by 3.5% as compared with the corresponding period of last year, according to the preliminary data released by the Marine Department of the Government of the Hong Kong Special Administrative Region, the People's Republic of China.

The Group's feeder shipping services, carrier owned container services and barge services recorded an decrease in total shipment volume of 20,123 twenty-foot equivalent units (the "**TEUs**") or 8.1%, from 248,267 TEUs to 228,144 TEUs, however, an increase in gross profit of approximately HK$1,098,000 or 4.2%, from approximately HK$26,181,000 to approximately HK$27,279,000, for the six months ended 30 June 2026, as compared to the corresponding period of last year. The increase in the gross profit was mainly attributable to two factors: (i) the Group adjusted its pricing strategy and lifted average selling prices, leading to a decline in total shipment volume, (ii) the Group ceased one of its lower-margin routes, which drove an improvement in the overall gross profit.

The Group's sea freight forwarding agency services recorded a slight increase in shipment volume of 5 TEUs, from 7,796 TEUs to 7,801 TEUs, and a decrease in gross profit of approximately HK$509,000 or 5.7%, from approximately HK$8,933,000 to approximately HK$8,424,000, for the six months ended 30 June 2026, as compared to the corresponding period of last year. The decrease in gross profit was mainly attributable to the increase in costs of sea freight forwarding agency services.

The following table sets out the breakdown of revenue and TEUs by segment for the period:

	Six months ended 30 June					
	2026			2025		
	Revenue *HK$'000* **(unaudited)**	**TEUs**	**Gross profit margin** *%*	Revenue *HK$'000* (unaudited)	TEUs	Gross profit margin *%*
Fujian routes	**54,034**	**21,777**	**16.6**	42,723	39,530	16.1
Guangxi routes	**89,321**	**83,221**	**11.7**	61,254	72,840	9.6
Guangdong routes	**34,277**	**99,716**	**9.3**	22,350	96,911	22.8
Hainan routes	**29,974**	**23,430**	**15.5**	43,716	38,986	19.0
Sea freight forwarding agency services	**47,862**	**7,801**	**17.6**	44,480	7,796	20.1
	255,468	**235,945**	**14.0**	214,523	256,063	16.4

The Group's operational costs totalled approximately HK$219,765,000 (for the six months ended 30 June 2025: approximately HK$179,409,000), representing an increase of approximately HK$40,356,000 or 22.5% as compared with the corresponding period of last year. The increase in operational costs was mainly due to: (i) increased costs of feeder shipping services as a result of increase in unit price of bunker charges; and (ii) increased costs of sea freight charges.

Other income, gains and losses mainly consist of government grants, net gain (loss) on financial assets at fair value through profit or loss ("**FVPL**"), exchange loss and bank interest income. The Group recognised a net loss of approximately HK$464,000 (for the six months ended 30 June 2025: a net gain of approximately HK$8,191,000), representing a decrease of approximately HK$8,655,000 or 105.7% as compared to the corresponding period of last year. Such deterioration was mainly due to (i) the decrease in government grants of HK$5,638,000 and (ii) the recognition of a net loss on financial assets at FVPL of HK$860,000, in contrast to a net gain of HK$1,800,000 for the corresponding period of last year.

The Group's administrative and other operating expenses totalled approximately HK$32,682,000 (for the six months ended 30 June 2025: approximately HK$33,627,000), representing a decrease of approximately HK$945,000 or 2.8% as compared with the corresponding period of last year. The decrease in administrative and other operating expenses was mainly due to the decrease in staff costs during the reporting period.

Profit for the period

For the six months ended 30 June 2026, the profit attributable to equity holders of the Company was approximately HK$783,000 as compared to the profit attributable to equity holders of the Company of approximately HK$7,677,000 for the corresponding period in 2025. The deterioration was mainly attributable to: (i) the decrease in government grants of HK$5,638,000 and (ii) the recognition of a net loss on financial assets at FVPL of HK$860,000, in contrast to a net gain of HK$1,800,000 for the corresponding period of last year.

PROSPECTS

Looking to the second half of 2026, the Group expects a challenging operating environment amid an uneven global economic recovery and muted overseas consumption. Lingering geopolitical instability in the Middle East continues to disrupt major global maritime corridors, triggering vessel re-routing, higher logistics risk premiums, and cascading volatility for regional feeder cargo movements serving Hong Kong and South China ports. Although supply chain reconfiguration underpins moderate demand for regional feeder and intra-regional shipping services, overall cargo growth stays uncertain.

The shipping sector remains weighed down by structural oversupply, with continuous delivery of new vessels outpacing cargo volume growth. The resulting intense competition will sustain freight rate volatility. Operational cost pressure persists amid fluctuating bunker prices driven by global geopolitical tensions. Together with increased port and transit expenses, operators in Hong Kong and Southern China will face continued compression of profit margins for the rest of the year.

To tackle prevailing market challenges, the management will focus on the following strategies:

- Market expansion and revenue growth: Develop new customer base and shipping routes, and strengthen coverage across South China coastal regions to diversify revenue and reduce reliance on volatile export-linked feeder cargo.

- Rigorous cost control: Optimise fleet and container deployment and streamline daily operations to boost asset utilisation and improve operational scale efficiency.

- Vessel capacity expansion: Explore potential vessel acquisition opportunities to expand capacity. Leveraging in-house vessels to replace chartered vessels can effectively eliminate high vessel rental costs, streamline operational procedures and enhance overall efficiency and operational autonomy.

With the continuous efforts of the Group, the Group believes that it will bring returns to its shareholders in the long term.

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group generally finances its operations with internally generated cash flow and banking facilities provided by its principal bankers in Hong Kong. As at 30 June 2026, the Group held bank balances and cash denominated in Hong Kong dollars, US dollars and Renminbi equivalent to approximately HK$140,177,000 (31 December 2025: approximately HK$136,207,000). As at 30 June 2026, the Group had mortgage loans of approximately HK$16,266,000 (31 December 2025: approximately HK$16,879,000) and HK$22,794,000 (31 December 2025: approximately HK$23,530,000), and were wholly repayable over twenty years and ten years respectively since inception. Also, the Group had other bank borrowings of approximately HK$5,352,000 as at 30 June 2026 (31 December 2025: nil) which were wholly repayable within one year since inception. The range of effective interest rates on the borrowings was 2.6% to 4.7% (31 December 2025: 2.6% to 4.7%) per annum. All bank borrowings were made at floating interest rates. The carrying amounts of bank borrowings were denominated in Hong Kong dollars. The Group's gearing ratio as at 30 June 2026, calculated based on the total borrowings (including lease liabilities) to the equity attributable to owners of the Company, was 22.3% (31 December 2025: 21.0%).

Charge on group assets

As at 30 June 2026, leasehold land and buildings amounting to approximately HK$56,975,000 (31 December 2025: approximately HK$58,330,000) and investment properties amounting to approximately HK$52,292,000 (31 December 2025: approximately HK$53,587,000), trade receivables amounting to approximately HK$5,352,000 (31 December 2025: nil) in connection with invoice discounting bank loan arrangement and bank deposits amounting to approximately HK$908,000 (31 December 2025: approximately HK$839,000) were pledged as security for bank facilities.

EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2026, the Group had a total of 179 employees (31 December 2025: 179). Total staff costs (including Directors' emoluments) were approximately HK$20,050,000 for the six months ended 30 June 2026, as compared to approximately HK$22,104,000 for the corresponding period of last year. The Group's remuneration policy is to compensate its employees based on their performance, qualifications and the Group's operating results. The total remuneration of employees includes basic salaries and cash bonus.

Directors and senior management of the Group receive compensation in the form of fees, salaries, allowances, discretionary bonus, defined contribution plans and other benefits in kind with reference to those paid by comparable companies, the respective time commitment of the Directors and senior management and the performance of the Group. The Group also reimburses its Directors and senior management for expenses which are necessarily and reasonably incurred for the provision of services to the Group or executing their functions in relation to the operations of the Group. The Group regularly reviews and determines the remuneration and compensation packages (including incentive plans) of its Directors and senior management, by reference to, among other things, market level of remuneration and compensation paid by comparable companies, the respective responsibilities of its Directors and senior management and the performance of the Group.

CORPORATE GOVERNANCE PRACTICES

The Company had duly complied with the code provisions set out in the Corporate Governance Code contained in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2026.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "**Model Code**") as its code of conduct regarding securities transactions of the Directors. Following specific enquiry being made by the Company, all Directors have confirmed that they have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2026.

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2026 (30 June 2025: nil).

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares (as defined under the Listing Rules)) during the six months ended 30 June 2026. As at 30 June 2026, the Company did not hold any treasury shares.

SIGNIFICANT EVENT AFTER THE REPORTING PERIOD

Save as disclosed above, there was no significant event affecting the Group which occurred since 30 June 2026 up to the date of this announcement.

REVIEW OF INTERIM RESULTS

The Company has established an audit committee (the "**Audit Committee**") which comprises four independent non-executive directors of the Company, namely Mr. Lee Ka Lun as the chairman of the Audit Committee, Mr. Lo Wan Sing Vincent, Mr. Lam Lo and Mr. Kam, Eddie Shing Cheuk, all of whom possess experience in financial and/or general management. The Audit Committee has also adopted written terms of reference which clearly set out its duties and obligations for ensuring compliance with the relevant regulatory requirements.

The Audit Committee has reviewed with the management of the Company the accounting principles and practices adopted by the Group and discussed the financial reporting matters including the review of the unaudited financial statements of the Group for the six months ended 30 June 2026 and this announcement.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This results announcement is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (http://www.xhsl.com.hk). The 2026 interim report of the Company will be available at the aforesaid websites in due course.

By Order of the Board
Ever Harvest Group Holdings Limited
Lau Yu Leung
Chairman

Hong Kong, 27 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. Lau Yu Leung, Mr. Lau Tak Fung Wallace and Mr. Lau Tak Kee Henry; the non-executive director of the Company is Madam Tong Hung Sum; and the independent non-executive directors of the Company are Mr. Lo Wan Sing Vincent, Mr. Lam Lo, Mr. Lee Ka Lun and Mr. Kam, Eddie Shing Cheuk.