EVER HARVEST GROUP HOLDINGS LIMITED
永 豐 集 團 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock code 股份代號：1549

2026

Interim Report

中期報告

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Lau Yu Leung *(Chairman)*
Mr. Lau Tak Fung Wallace *(Chief Executive Officer)*
Mr. Lau Tak Kee Henry

Non-executive Director

Madam Tong Hung Sum

Independent Non-executive Directors

Mr. Lo Wan Sing Vincent
Mr. Lam Lo
Mr. Lee Ka Lun
Mr. Kam, Eddie Shing Cheuk

AUDIT COMMITTEE

Mr. Lee Ka Lun *(Chairman)*
Mr. Lo Wan Sing Vincent
Mr. Lam Lo
Mr. Kam, Eddie Shing Cheuk

NOMINATION COMMITTEE

Mr. Lo Wan Sing Vincent *(Chairman)*
Mr. Lam Lo
Mr. Lau Yu Leung
Madam Tong Hung Sum

REMUNERATION COMMITTEE

Mr. Lam Lo *(Chairman)*
Mr. Lo Wan Sing Vincent
Mr. Lau Tak Fung Wallace

AUTHORISED REPRESENTATIVES

Mr. Lau Tak Fung Wallace
Ms. Chu Man Ting *(appointed on 15 July 2026)*
Mr. Yu Ho Ming *(resigned on 15 July 2026)*

COMPANY SECRETARY

Ms. Chu Man Ting *(appointed on 15 July 2026)*
Mr. Yu Ho Ming *(FCPA, FCCA) (resigned on 15 July 2026)*

公司資料

董事會

執行董事

劉與量先生*（主席）*
劉德豐先生*（行政總裁）*
劉德祺先生

非執行董事

唐鴻琛女士

獨立非執行董事

盧温勝先生
林潞先生
李家麟先生
甘承倬先生

審核委員會

李家麟先生*（主席）*
盧温勝先生
林潞先生
甘承倬先生

提名委員會

盧温勝先生*（主席）*
林潞先生
劉與量先生
唐鴻琛女士

薪酬委員會

林潞先生*（主席）*
盧温勝先生
劉德豐先生

授權代表

劉德豐先生
朱曼婷女士*（於2026年7月15日獲委任）*
余浩銘先生*（於2026年7月15日辭任）*

公司秘書

朱曼婷女士*（於2026年7月15日獲委任）*
余浩銘先生*(FCPA, FCCA)（於2026年7月15日辭任）*

REGISTERED OFFICE IN THE CAYMAN ISLANDS

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman
KY1-1108
Cayman Islands

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

17/F., Excel Centre
483A Castle Peak Road
Cheung Sha Wan
Kowloon
Hong Kong

AUDITOR

Forvis Mazars CPA Limited
Certified Public Accountants

PRINCIPAL BANKERS

Bank of China (Hong Kong) Limited
China Construction Bank (Asia) Corporation Limited
Chiyu Bank Corporation Limited
Chong Hing Bank Limited
The Hongkong and Shanghai Banking Corporation Limited
Industrial and Commercial Bank of China Limited

LEGAL ADVISER TO THE COMPANY *(AS TO HONG KONG LAW)*

DeHeng Law Offices (Hong Kong) LLP

開曼群島註冊辦事處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman
KY1-1108
Cayman Islands

總部及香港主要營業地點

香港
九龍
長沙灣
青山道483A號
卓匯中心17樓

核數師

富睿瑪澤會計師事務所有限公司
執業會計師

主要往來銀行

中國銀行(香港)有限公司
中國建設銀行(亞洲)股份有限公司
集友銀行有限公司
創興銀行有限公司
香港上海滙豐銀行有限公司
中國工商銀行股份有限公司

本公司的法律顧問 *(關於香港法律)*

德恒律師事務所(香港)有限法律責任合夥

PRINCIPAL SHARE TRANSFER AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman
KY1-1108
Cayman Islands

Hong Kong Share Registrar

Union Registrars Limited
Suites 3301-04, 33/F
Two Chinachem Exchange Square
338 King's Road
North Point, Hong Kong

STOCK CODE

Stock code on The Stock Exchange
of Hong Kong Limited: 1549

COMPANY'S WEBSITE

http://www.xhsl.com.hk

開曼群島股份過戶登記總處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman
KY1-1108
Cayman Islands

香港股份過戶登記處

聯合證券登記有限公司
香港北角
英皇道338號
華懋交易廣場2期
33樓3301-04室

股份代號

香港聯合交易所有限公司
股份代號：1549

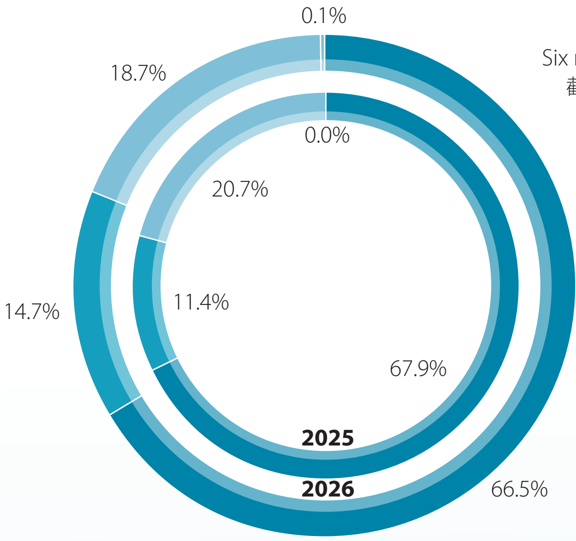
公司網址

http://www.xhsl.com.hk

FINANCIAL HIGHLIGHTS
財務摘要

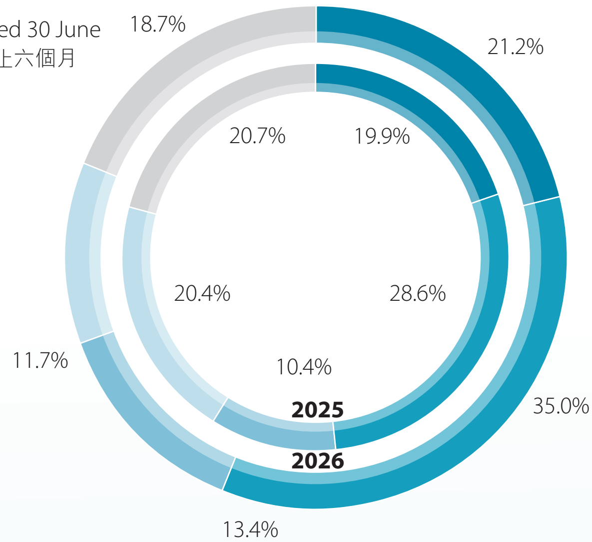
		Six months ended 30 June 截至6月30日止六個月	
		2026	2025
		(unaudited)	(unaudited)
		（未經審核）	（未經審核）
		HK$'000	*HK$'000*
		千港元	*千港元*
Revenue	收益	**255,468**	214,523
Gross profit	毛利	**35,703**	35,114
Profit for the period attributable to equity holders of the Company	本公司權益持有人應佔期內溢利	**783**	7,677
		HK cents	*HK cents*
		港仙	*港仙*
Earnings per share (basic and diluted)	每股盈利（基本及攤薄）	**0.05**	0.50
		%	*%*
Gross profit margin	毛利率	**14.0**	16.4
Net profit margin	淨利潤率	**0.3**	3.6

Revenue by services
按服務劃分的收益



Six months ended 30 June
截至6月30日止六個月

Revenue by segment
按分部劃分的收益



- Income from rendering of feeder shipping services 提供支線船服務的收入
- Income from rendering of carrier owned container services 提供承運人自有箱服務的收入
- Income from rendering of sea freight forwarding agency services 提供海上貨運代理服務的收入
- Income from rendering of barge services 提供躉船服務的收入

- Fujian routes 福建航線
- Guangxi routes 廣西航線
- Guangdong routes 廣東航線
- Hainan routes 海南航線
- Sea freight forwarding agency services 海上貨運代理服務

		At 30 June 2026 於2026年6月30日 (unaudited) （未經審核） *HK$'000* *千港元*	At 31 December 2025 於2025年12月31日 (audited) （經審核） *HK$'000* *千港元*
Current assets	流動資產	**215,877**	213,117
Current liabilities	流動負債	**141,577**	144,766
Net current assets	流動資產淨額	**74,300**	68,351
Net assets	資產淨值	**216,016**	212,894
Total assets	資產總值	**359,437**	360,120
Gearing ratio (%)	權益負債比率 (%)	**22.3**	21.0

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL OVERVIEW

Ever Harvest Group Holdings Limited (the "Company") and its subsidiaries (collectively, the "Group") are pleased to report the unaudited consolidated results for the six months ended 30 June 2026.

During the six months ended 30 June 2026, the Group recorded a revenue of approximately HK$255,468,000 (for the six months ended 30 June 2025: approximately HK$214,523,000), representing an increase of 19.1% over the corresponding period of last year. The Group recorded a gross profit of approximately HK$35,703,000 (for the six months ended 30 June 2025: approximately HK$35,114,000), representing an increase of approximately 1.7% over the corresponding period of last year. The gross profit margin decreased from 16.4% to 14.0%. The Group recorded a profit for the period of approximately HK$783,000 (for the six months ended 30 June 2025: approximately HK$7,677,000), representing a decrease of approximately 89.9% as compared to the corresponding period in 2025. Such decrease was mainly attributable to a reduction in other income, gains and losses.

BUSINESS OVERVIEW

During the six months ended 30 June 2026, container throughput of Hong Kong port decreased by 3.5% as compared with the corresponding period of last year, according to the preliminary data released by the Marine Department of the Government of the Hong Kong Special Administrative Region, the People's Republic of China.

The Group's feeder shipping services, carrier owned container services and barge services recorded an decrease in total shipment volume of 20,123 twenty-foot equivalent units (the "TEUs") or 8.1%, from 248,267 TEUs to 228,144 TEUs, however, an increase in gross profit of approximately HK$1,098,000 or 4.2%, from approximately HK$26,181,000 to approximately HK$27,279,000, for the six months ended 30 June 2026, as compared to the corresponding period of last year. The increase in the gross profit was mainly attributable to two factors: (i) the Group adjusted its pricing strategy and lifted average selling prices, leading to a decline in total shipment volume, (ii) the Group ceased one of its lower-margin routes, which drove an improvement in the overall gross profit.

The Group's sea freight forwarding agency services recorded a slight increase in shipment volume of 5 TEUs, from 7,796 TEUs to 7,801 TEUs, and a decrease in gross profit of approximately HK$509,000 or 5.7%, from approximately HK$8,933,000 to approximately HK$8,424,000, for the six months ended 30 June 2026, as compared to the corresponding period of last year. The decrease in gross profit was mainly attributable to the increase in costs of sea freight forwarding agency services.

管理層討論及分析

財務回顧

永豐集團控股有限公司(「本公司」),及其附屬公司(統稱「本集團」)欣然呈報截至2026年6月30日止六個月未經審核綜合業績。

截至2026年6月30日止六個月,本集團錄得收益約255,468,000港元(截至2025年6月30日止六個月:約214,523,000港元),較去年同期增加19.1%。本集團錄得毛利約35,703,000港元(截至2025年6月30日止六個月:約35,114,000港元),較去年同期增加約1.7%。毛利率由16.4%下降至14.0%。本集團錄得期內溢利約783,000港元(截至2025年6月30日止六個月:約7,677,000港元),較2025年同期減少約89.9%。該項減少主要由於其他收入、收益及虧損減少所致。

業務回顧

根據中華人民共和國香港特別行政區政府海事處發佈的初步數據,截至2026年6月30日止六個月,香港港口的貨櫃吞吐量較去年同期減少3.5%。

截至2026年6月30日止六個月,本集團支線船服務、承運人自有箱服務及躉船服務錄得二十呎標準箱(「標準箱」)裝運量由去年同期的248,267個標準箱減少20,123個或8.1%至228,144個標準箱,而毛利則由去年同期約26,181,000港元增加約1,098,000港元或4.2%至約27,279,000港元。毛利增加主要歸因於兩項因素:(i)本集團調整定價策略並調高平均售價,導致總裝運量下降;(ii)本集團終止其中一條低利潤航線,帶動整體毛利提升。

截至2026年6月30日止六個月,本集團錄得之海上貨運代理服務裝運量由去年同期7,796個標準箱略增5個至7,801個標準箱,而毛利由去年同期約8,933,000港元減少約509,000港元或5.7%至約8,424,000港元。毛利減少主要由於海上貨運代理服務的成本增加。

The following table sets out the breakdown of revenue and TEUs by segment for the period:

下表載列期內各分部的收益及標準箱裝運量分析：

		Six months ended 30 June 截至6月30日止六個月					
		2026			2025		
		Revenue 收益 *HK$'000 千港元* (unaudited) (未經審核)	**TEUs 標準箱**	**Gross profit margin 毛利率 %**	Revenue 收益 *HK$'000 千港元* (unaudited) (未經審核)	TEUs 標準箱	Gross profit margin 毛利率 %
Fujian routes	福建航線	**54,034**	**21,777**	**16.6**	42,723	39,530	16.1
Guangxi routes	廣西航線	**89,321**	**83,221**	**11.7**	61,254	72,840	9.6
Guangdong routes	廣東航線	**34,277**	**99,716**	**9.3**	22,350	96,911	22.8
Hainan routes	海南航線	**29,974**	**23,430**	**15.5**	43,716	38,986	19.0
Sea freight forwarding agency services	海上貨運代理服務	**47,862**	**7,801**	**17.6**	44,480	7,796	20.1
		255,468	**235,945**	**14.0**	214,523	256,063	16.4

The Group's operational costs totalled approximately HK$219,765,000 (for the six months ended 30 June 2025: approximately HK$179,409,000), representing an increase of approximately HK$40,356,000 or 22.5% as compared with the corresponding period of last year. The increase in operational costs was mainly due to: (i) increased costs of feeder shipping services as a result of increase in unit price of bunker charges; and (ii) increased costs of sea freight charges.

本集團的經營成本合共為約219,765,000港元（截至2025年6月30日止六個月：約179,409,000港元），較去年同期增加約40,356,000港元或22.5%。經營成本增加主要乃由於：(i)燃油費的單價上升，導致支線船服務成本增加；及(ii)海運費成本上升。

Other income, gains and losses mainly consist of government grants, net gain (loss) on financial assets at fair value through profit or loss ("FVPL"), exchange loss and bank interest income. The Group recognised a net loss of approximately HK$464,000 (for the six months ended 30 June 2025: a net gain of approximately HK$8,191,000), representing a decrease of approximately HK$8,655,000 or 105.7% as compared to the corresponding period of last year. Such deterioration was mainly due to (i) the decrease in government grants of HK$5,638,000 and (ii) the recognition of a net loss on financial assets at FVPL of HK$860,000, in contrast to a net gain of HK$1,800,000 for the corresponding period of last year.

其他收入、收益及虧損主要包括政府補助、按公平值計入損益（「按公平值計入損益」）的財務資產的收益（虧損）淨額、匯兌虧損及銀行利息收入。本集團錄得虧損淨額約464,000港元（截至2025年6月30日止六個月：收益淨額約8,191,000港元），較去年同期減少約8,655,000港元或105.7%。該項惡化主要由於(i)政府補助減少5,638,000港元及(ii)按公平值計入損益的財務資產確認虧損淨額860,000港元，而去年同期則為收益淨額1,800,000港元。

The Group's administrative and other operating expenses totalled approximately HK$32,682,000 (for the six months ended 30 June 2025: approximately HK$33,627,000), representing a decrease of approximately HK$945,000 or 2.8% as compared with the corresponding period of last year. The decrease in administrative and other operating expenses was mainly due to the decrease in staff costs during the reporting period.

本集團的行政及其他經營開支合共為約32,682,000港元（截至2025年6月30日止六個月：約33,627,000港元），較去年同期減少約945,000港元或2.8%。行政及其他經營開支減少乃主要由於報告期間員工成本減少。

Profit for the period

For the six months ended 30 June 2026, the profit attributable to equity holders of the Company was approximately HK$783,000 as compared to the profit attributable to equity holders of the Company of approximately HK$7,677,000 for the corresponding period in 2025. The deterioration was mainly attributable to: (i) the decrease in government grants of HK$5,638,000 and (ii) the recognition of a net loss on financial assets at FVPL of HK$860,000, in contrast to a net gain of HK$1,800,000 for the corresponding period of last year.

期內溢利

截至2026年6月30日止六個月，本公司權益持有人應佔溢利約為783,000港元，而2025年同期則錄得本公司權益持有人應佔溢利約7,677,000港元。該項減少主要由於：(i)政府補助減少5,638,000港元；及(ii)按公平值計入損益的財務資產錄得虧損淨額860,000港元，而去年同期則為收益淨額1,800,000港元。

PROSPECTS

Looking to the second half of 2026, the Group expects a challenging operating environment amid an uneven global economic recovery and muted overseas consumption. Lingering geopolitical instability in the Middle East continues to disrupt major global maritime corridors, triggering vessel re-routing, higher logistics risk premiums, and cascading volatility for regional feeder cargo movements serving Hong Kong and South China ports. Although supply chain reconfiguration underpins moderate demand for regional feeder and intra-regional shipping services, overall cargo growth stays uncertain.

The shipping sector remains weighed down by structural oversupply, with continuous delivery of new vessels outpacing cargo volume growth. The resulting intense competition will sustain freight rate volatility. Operational cost pressure persists amid fluctuating bunker prices driven by global geopolitical tensions. Together with increased port and transit expenses, operators in Hong Kong and Southern China will face continued compression of profit margins for the rest of the year.

To tackle prevailing market challenges, the management will focus on the following strategies:

- Market expansion and revenue growth: Develop new customer base and shipping routes, and strengthen coverage across South China coastal regions to diversify revenue and reduce reliance on volatile export-linked feeder cargo.
- Rigorous cost control: Optimise fleet and container deployment and streamline daily operations to boost asset utilisation and improve operational scale efficiency.
- Vessel capacity expansion: Explore potential vessel acquisition opportunities to expand capacity. Leveraging in-house vessels to replace chartered vessels can effectively eliminate high vessel rental costs, streamline operational procedures and enhance overall efficiency and operational autonomy.

With the continuous efforts of the Group, the Group believes that it will bring returns to its shareholders in the long term.

前景

展望2026年下半年，在全球經濟復甦不均及海外消費疲弱的背景下，本集團預期經營環境將充滿挑戰。中東地區持續的地緣政治不穩定繼續干擾全球主要海上走廊，引發船舶改道、物流風險溢價上升，並對服務於香港及華南港口的地區支線貨運造成連鎖波動。儘管供應鏈重組為地區支線及區域內航運服務帶來溫和需求，但整體貨運增長仍存在不確定性。

航運業持續受結構性供應過剩所拖累，新船交付持續超出貨運量增長。由此導致的激烈競爭將使運費持續波動。全球地緣政治緊張局勢推動燃油價格波動，營運成本壓力持續存在。加上港口及中轉費用增加，香港及華南地區的營運商將於年內餘下時間繼續面臨利潤率受壓。

為應對當前市場挑戰，管理層將專注於以下策略：

- 市場拓展及收益增長：開發新客戶群及航線，並加強對華南沿海地區的覆蓋，以多元化收益來源，減少對波動較大的出口相關支線貨運的依賴。
- 嚴控成本：優化船隊及貨櫃調配，精簡日常營運，以提升資產使用率及營運規模效益。
- 擴充運力：探索潛在的船舶收購機會以擴充運力。利用自有船舶取代租賃船舶可有效消除高昂的船舶租金成本，簡化營運流程，提升整體效率及營運自主性。

在本集團的不懈努力下，本集團深信，在長遠而言本集團將為股東帶來回報。

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group generally finances its operations with internally generated cash flow and banking facilities provided by its principal bankers in Hong Kong. As at 30 June 2026, the Group held bank balances and cash denominated in Hong Kong dollars ("HK$"), US dollars and Renminbi equivalent to approximately HK$140,177,000 (31 December 2025: approximately HK$136,207,000). As at 30 June 2026, the Group had two mortgage loans with carrying amounts of approximately HK$16,266,000 and HK$22,794,000 respectively (31 December 2025: approximately HK$16,879,000 and HK$23,530,000). The mortgage loan of HK$16,266,000 was wholly repayable over eleven (31 December 2025: twelve) years and the mortgage loan of HK$22,794,000 was wholly repayable over nine (31 December 2025: nine) years. Also, the Group had other bank borrowings of approximately HK$5,352,000 as at 30 June 2026 (31 December 2025: nil) which were wholly repayable within one year. The range of effective interest rates on the borrowings was 2.6% to 4.7% (31 December 2025: 2.6% to 4.7%) per annum. All bank borrowings were made at floating interest rates. The carrying amounts of bank borrowings were denominated in Hong Kong dollars. Particulars of the interest-bearing borrowings of the Group are set out in note 17 to the condensed consolidated statement of financial position in this report. The Group's gearing ratio as at 30 June 2026, calculated based on the total borrowings (including lease liabilities) to the equity attributable to owners of the Company, was 22.3% (31 December 2025: 21.0%).

Charge on group assets

As at 30 June 2026, leasehold land and buildings amounting to approximately HK$56,975,000 (31 December 2025: approximately HK$58,330,000) and investment properties amounting to approximately HK$52,292,000 (31 December 2025: approximately HK$53,587,000), trade receivables amounting to approximately HK$5,352,000 (31 December 2025: nil) in connection with invoice discounting bank loan arrangement and bank deposits amounting to approximately HK$908,000 (31 December 2025: approximately HK$839,000) were pledged as security for bank facilities.

SIGNIFICANT INVESTMENTS HELD

For the six months ended 30 June 2026, the Group did not hold any significant investment in equity interest in any other company.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

For the six months ended 30 June 2026, the Group did not have any material acquisition or disposal of subsidiaries, associates and joint ventures.

資金流動性、財政資源及資本結構

本集團一般以內部產生之現金流量及其香港主要往來銀行提供的銀行融資額度撥付其營運所需資金。於2026年6月30日，本集團有銀行結餘及現金以港元、美元及人民幣計值，相當於約140,177,000港元（2025年12月31日：約136,207,000港元）。於2026年6月30日，本集團有兩筆按揭貸款，賬面值分別約為16,266,000港元及22,794,000港元（2025年12月31日：分別約為16,879,000港元及23,530,000港元）。該16,266,000港元的按揭貸款須自於十一（2025年12月31日：十二）年內全數償還，而該22,794,000港元的按揭貸款須於九（2025年12月31日：九）年內全數償還。此外，本集團於2026年6月30日有其他銀行借款約5,352,000港元（2025年12月31日：無），須於一年內悉數償還。借款的實際年利率介乎2.6%至4.7%（2025年12月31日：2.6%至4.7%）。所有銀行借款均按浮動利率計息。銀行借款的賬面值以港元為單位。本集團計息借款之詳情載於本報告簡明綜合財務狀況表附註17。於2026年6月30日，本集團的權益負債比率按總借貸（包括租賃負債）對本公司擁有人應佔權益比例計算為22.3%（2025年12月31日：21.0%）。

集團資產押記

於2026年6月30日，約56,975,000港元（2025年12月31日：約58,330,000港元）的租賃土地及樓宇以及約52,292,000港元（2025年12月31日：約53,587,000港元）的投資物業、與發票貼現銀行貸款安排有關約5,352,000港元（2025年12月31日：無）的貿易應收款項及約908,000港元（2025年12月31日：約839,000港元）的銀行存款被抵押作銀行融資的擔保。

所持重大投資

截至2026年6月30日止六個月，本集團並無於任何其他公司的股本權益中持有任何重大投資。

有關附屬公司、聯營公司及合營企業的重大收購及出售

截至2026年6月30日止六個月，本集團並無任何有關附屬公司、聯營公司及合營企業的重大收購或出售。

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Apart from those disclosed in this report, there were no material investments or additions of capital assets authorised by the Board as at the date of this report.

未來作重大投資及購入資本資產的計劃

除本報告所披露者外，於本報告日期，董事會概無授權作重大投資或購入資本資產。

CONTINGENT LIABILITIES

As at 30 June 2026, the Group had no contingent liabilities.

或然負債

於2026年6月30日，本集團並無任何或然負債。

HEDGING AND EXCHANGE RATE EXPOSURE

The majority of the transactions, assets and liabilities of the Group was made in HK$, Renminbi and US dollars. During the six months ended 30 June 2026, no financial instruments were used for hedging purposes, and the Group did not commit to any financial instruments to hedge its exposure to exchange rate risk, as the expected exchange rate risk is not significant. The Directors and senior management will continue to monitor the foreign exchange exposure and will consider applicable derivatives when necessary. The Group did not have any derivatives for hedging against the foreign exchange rate risk as at 30 June 2026.

對沖及匯率風險

本集團的大部分交易、資產及負債均以港元、人民幣及美元計值。於截至2026年6月30日止六個月，由於預期的匯率風險並不重大，本集團並無使用財務工具作對沖用途，亦無以任何財務工具對沖其匯率風險。董事及高級管理層將繼續監察外匯風險，並將於需要時考慮適用的衍生工具。本集團於2026年6月30日並無以任何衍生工具對沖外匯匯率風險。

APPENDIX D2 TO THE LISTING RULES

According to paragraph 40 of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), save as disclosed in this report, the Company confirms that the current company information in relation to those matters set out in paragraph 32 of Appendix D2 to the Listing Rules has not changed materially from the information disclosed in the Company's 2025 Annual Report.

上市規則附錄D2

根據香港聯合交易所有限公司證券上市規則(「上市規則」)附錄D2第40段，除本報告所披露者外，本公司確認現時有關上市規則附錄D2第32段所載該等事宜之公司資料與本公司2025年年報所披露之資料並無大幅變動。

OTHER INFORMATION

Review of Interim Results

The Company has established an audit committee (the "Audit Committee") which comprises four independent non-executive directors of the Company, namely Mr. Lee Ka Lun as the chairman of the Audit Committee, Mr. Lo Wan Sing Vincent, Mr. Lam Lo and Mr. Kam, Eddie Shing Cheuk, all of whom possess experience in financial and/or general management. The Audit Committee has also adopted written terms of reference which clearly set out its duties and obligations for ensuring compliance with the relevant regulatory requirements.

The Audit Committee has reviewed with the management of the Company the accounting principles and practices adopted by the Group and discussed the financial reporting matters including the review of the unaudited financial statements of the Group for the six months ended 30 June 2026 and this report.

Corporate Governance Practices

The Company had duly complied with the code provisions set out in the Corporate Governance Code contained in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2026.

Directors' Securities Transactions

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "Model Code") as its code of conduct regarding securities transactions of the Directors. Following specific enquiry being made by the Company, all Directors have confirmed that they have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2026.

Purchase, Sale or Redemption of the Company's Listed Securities

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares (as defined under the Listing Rules)) during the six months ended 30 June 2026. As at 30 June 2026, the Company did not hold any treasury shares.

其他資料

審閱中期業績

本公司已成立審核委員會(「審核委員會」),由本公司四名獨立非執行董事組成,即李家麟先生(審核委員會主席)、盧溫勝先生、林潞先生及甘承倬先生,彼等均具有財務及╱或一般管理方面的豐富經驗。審核委員會亦已採納書面職權範圍,清楚列明其職責及義務,以確保符合有關監管規定。

審核委員會已聯同本公司管理層審閱本集團所採納之會計原則及慣例,並就財務報告事宜(包括審閱本集團截至2026年6月30日止六個月之未經審核財務報表及本報告)進行討論。

企業管治常規

於截至2026年6月30日止六個月內,本公司一直妥為遵守上市規則附錄C1企業管治守則所載的守則條文。

董事進行的證券交易

本公司已採納上市規則附錄C3所載上市發行人董事進行證券交易的標準守則(「標準守則」),作為其有關董事進行證券交易之操守守則。經本公司作出特定查詢後,全體董事已確認,於截至2026年6月30日止六個月內,彼等均一直遵守標準守則所規定的標準。

購回、出售或贖回本公司之上市證券

於截至2026年6月30日止六個月內,本公司或其任何附屬公司概無購回、出售或贖回本公司任何上市證券(包括出售庫存股份(定義見上市規則))。於2026年6月30日,本公司概無持有任何庫存股份。

Employees and Remuneration Policy

As at 30 June 2026, the Group had a total of 179 employees (31 December 2025: 179). Total staff costs (including Directors' emoluments) were approximately HK$20,050,000 for the six months ended 30 June 2026, as compared to approximately HK$22,104,000 for the corresponding period of last year. The Group's remuneration policy is to compensate its employees based on their performance, qualifications and the Group's operating results. The total remuneration of employees includes basic salaries and cash bonus.

Directors and senior management of the Group receive compensation in the form of fees, salaries, allowances, discretionary bonus, defined contribution plans and other benefits in kind with reference to those paid by comparable companies, the respective time commitment of the Directors and senior management and the performance of the Group. The Group also reimburses its Directors and senior management for expenses which are necessarily and reasonably incurred for the provision of services to the Group or executing their functions in relation to the operations of the Group. The Group regularly reviews and determines the remuneration and compensation packages (including incentive plans) of its Directors and senior management, by reference to, among other things, market level of remuneration and compensation paid by comparable companies, the respective responsibilities of its Directors and senior management and the performance of the Group.

僱員及薪酬政策

於2026年6月30日，本集團共有179名僱員（2025年12月31日：179名）。截至2026年6月30日止六個月，員工成本總額（包括董事薪酬）約為20,050,000港元，去年同期為約22,104,000 港元。本集團的薪酬政策乃基於僱員的表現、資格及本集團的經營業績給予僱員報酬。僱員的全部薪酬包括基本薪金及現金花紅。

本集團董事及高級管理層以袍金、薪金、津貼、酌情花紅、定額供款計劃及其他實物福利的形式，參考可比較公司的支付情況、董事及高級管理層各自的服務時間及本集團表現收取報酬。本集團亦就董事及高級管理層向本集團提供服務或執行彼等與本集團營運有關之職能時必要且合理產生開支，為彼等作出彌償。本集團參考（其中包括）可比較公司所付薪酬及報酬的市場水平、董事及高級管理層各自的職責及本集團表現，定期審核及釐定董事及高級管理層的薪酬及報酬組合（包括激勵計劃）。

Share Option Scheme

The Company adopted the Share Option Scheme (the "Scheme") on 10 June 2016. The maximum number of Shares which may be issued upon the exercise of all options to be granted under the Scheme must not exceed 10% of the total number of Shares in issue on the listing date of the Company, being 140,000,000 Shares (representing approximately 9.0% of the total number of Shares in issue as at the date of this report). The Scheme has been expired on 9 June 2026 and has not been renewed. The total number of Shares under the Scheme was 140,000,000 Shares and the total number of options available for grant under the Scheme as at 1 January 2026 and 30 June 2026 was 140,000,000 Shares and nil, respectively. No further options can be granted under the Scheme after the expiration of the Scheme and no new share option scheme has been adopted up to the date of this report. No share options had been granted, exercised or cancelled under the Scheme since its adoption up to the date of this report. There are no outstanding share options as at reporting date.

購股權計劃

本公司已於2016年6月10日採納購股權計劃（「該計劃」）。根據該計劃授出的所有購股權於行使時可發行的最高股份數目不得超過本公司於上市日期已發行股份總數的10%，即140,000,000股股份（佔於本報告日期已發行股份總數約9.0%）。該計劃已於2026年6月9日屆滿且並無續期。該計劃項下的股份總數為140,000,000股股份，而於2026年1月1日及2026年6月30日，該計劃項下可供授出的購股權總數分別為140,000,000股股份及零。該計劃屆滿後，概無進一步購股權可根據該計劃授出，且截至本報告日期，並無採納新購股權計劃。自採納該計劃以來直至本報告日期，概無根據該計劃授出、行使或註銷任何購股權。於報告日期，概無尚未行使的購股權。

Significant Event After the Reporting Period

Save as disclosed above, there was no significant event affecting the Group which occurred since 30 June 2026 up to the date of this report.

報告期後重大事項

除上文披露者外，自2026年6月30日起至本報告日期並無發生影響本集團的重大事項。

Directors' and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures

As at 30 June 2026, the interests and short positions of the Directors and the chief executives of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code were as follows:

董事及最高行政人員於股份、相關股份及債權證之權益及淡倉

於2026年6月30日，本公司董事及最高行政人員於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部所指的相聯法團）的股份、相關股份及債權證中，擁有根據證券及期貨條例第352條規定記錄於須予備存的登記冊內之權益及淡倉，或根據標準守則須通知本公司及香港聯合交易所有限公司（「聯交所」）之權益及淡倉如下：

The Company

本公司

Name of Directors 董事姓名	Capacity/Nature of interest 身份／權益性質	Number and class of securities[(1)] 證券數目及類別[(1)]	Approximate percentage of interest in the Company[(9)] 於本公司的權益概約百分比[(9)]
Mr. Lau Yu Leung[(2)] 劉與量先生[(2)]	Interest of controlled corporation[(3)] and interest of spouse[(4)] 受控法團權益[(3)]及配偶權益[(4)]	1,098,347,999 Shares (L) 股 (L)	70.86%
Madam Tong Hung Sum[(2)] 唐鴻琛女士[(2)]	Interest of controlled corporation[(5)] and interest of spouse[(6)] 受控法團權益[(5)]及配偶權益[(6)]	1,098,347,999 Shares (L) 股 (L)	70.86%
Mr. Lau Tak Fung Wallace 劉德豐先生	Interest of controlled corporation[(7)] and beneficial owner 受控法團權益[(7)]及實益擁有人	9,352,001 Share (L) 股 (L)	0.60%
Mr. Lau Tak Kee Henry 劉德祺先生	Interest of controlled corporation[(8)] 受控法團權益[(8)]	52,500,000 Shares (L) 股 (L)	3.39%

Notes:

1. The letter "L" denotes a person's long position (as defined under Part XV of the SFO) in the Shares.

2. Mr. Lau Yu Leung is the spouse of Madam Tong Hung Sum.

3. 1,045,847,999 Shares are registered in the name of Ever Winning Investment Company Limited ("Ever Winning Investment"), which is owned as to 100% by Mr. Lau Yu Leung.

4. 52,500,000 Shares are registered in the name of Ever Forever Investment Company Limited, which is owned as to 100% by Madam Tong Hung Sum, the spouse of Mr. Lau Yu Leung. Mr. Lau Yu Leung is deemed to be interested in Madam Tong Hung Sum's interest in the Company by virtue of the SFO.

5. 52,500,000 Shares are registered in the name of Ever Forever Investment Company Limited, which is owned as to 100% by Madam Tong Hung Sum.

6. 1,045,847,999 Shares are registered in the name of Ever Winning Investment, which is owned as to 100% by Mr. Lau Yu Leung, the spouse of Madam Tong Hung Sum. Madam Tong Hung Sum is deemed to be interested in Mr. Lau Yu Leung's interest in the Company by virtue of the SFO.

7. 1 Share is registered in the name of Ever Miracle Investment Company Limited, which is owned as to 100% by Mr. Lau Tak Fung Wallace.

8. 52,500,000 Shares are registered in the name of Ever Glorious Investment Company Limited, which is owned as to 100% by Mr. Lau Tak Kee Henry.

9. The percentage of interest is calculated on the basis of 1,550,000,000 issued Shares as at 30 June 2026.

附註：

1. 「L」指一名人士於股份的好倉（定義見證券及期貨條例第XV部）。

2. 劉與量先生為唐鴻琛女士之配偶。

3. 1,045,847,999股股份為Ever Winning Investment Company Limited（「Ever Winning Investment」）持有，其由劉與量先生100%擁有。

4. 52,500,000股股份為Ever Forever Investment Company Limited持有，其由唐鴻琛女士100%擁有。唐鴻琛女士為劉與量先生之配偶。故此，根據證券及期貨條例，唐鴻琛女士於本公司之權益亦視為劉與量先生之權益。

5. 52,500,000股股份為Ever Forever Investment Company Limited持有，其由唐鴻琛女士100%擁有。

6. 1,045,847,999股股份為Ever Winning Investment持有，其由劉與量先生100%擁有。劉與量先生為唐鴻琛女士之配偶。故此，根據證券及期貨條例，劉與量先生於本公司之權益亦視為唐鴻琛女士之權益。

7. 1股股份為Ever Miracle Investment Company Limited持有，其由劉德豐先生100%擁有。

8. 52,500,000股股份為Ever Glorious Investment Company Limited持有，其由劉德祺先生100%擁有。

9. 權益百分比乃按於2026年6月30日之1,550,000,000股已發行股份計算。

Associated corporations

相聯法團

Name of Directors 董事姓名	Name of associated corporation 相聯法團名稱	Nature of interest 權益性質	Number and class of securities in the associated corporation 於相聯法團的證券數目及類別	Approximate percentage of interest in the associated corporation 於相聯法團的權益概約百分比
Mr. Lau Yu Leung 劉與量先生	Ever Winning Investment	Beneficial Owner(1) 實益擁有人(1)	1 Ordinary Share 普通股	100%
Madam Tong Hung Sum 唐鴻琛女士	Ever Winning Investment	Interest of spouse(2) 配偶權益(2)	1 Ordinary Share 普通股	100%

Notes:

1. The disclosed interest represents the interests in the associated corporation, Ever Winning Investment, which is held as to 100% by Mr. Lau Yu Leung.

2. Madam Tong Hung Sum is the spouse of Mr. Lau Yu Leung. By virtue of the SFO, Madam Tong Hung Sum is deemed to be interested in the 1 share of Ever Winning Investment held by Mr. Lau Yu Leung.

附註：

1. 所披露權益指於相聯法團Ever Winning Investment的權益，其由劉與量先生100%擁有。

2. 唐鴻琛女士為劉與量先生的配偶。根據證券及期貨條例，唐鴻琛女士被視為於劉與量先生持有的1股Ever Winning Investment股份中擁有權益。

Save as disclosed above and to the best knowledge of the Directors, as at 30 June 2026, none of the Directors or chief executive of the Company had any interest or short position in the Shares or underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be recorded in the register required to be kept under Section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

除上文所披露者外，據董事所深知，於2026年6月30日，概無董事或本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份或相關股份或債權證中，擁有根據證券及期貨條例第352條的規定記錄於須予備存的登記冊內的權益或淡倉，或須根據標準守則通知本公司及聯交所的權益或淡倉。

Substantial shareholders

The register of substantial shareholders maintained by the Company pursuant to Section 336 of the SFO shows that, as at 30 June 2026, the following persons/entities, other than those disclosed in the section headed "Directors' and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures", had notified the Company of its interests and/or short positions in the Shares and underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO:

主要股東

根據本公司根據證券及期貨條例第336條須予備存的主要股東名冊，於2026年6月30日，除「董事及最高行政人員於股份、相關股份及債權證之權益及淡倉」一節所披露者外，下列人士／實體已通知本公司根據證券及期貨條例第XV部第2及3分部條文須予披露其於本公司股份及相關股份的權益及／或淡倉：

Interest in the Company

本公司權益

Name of Shareholder 股東姓名	Capacity/Nature of interest 身份／權益性質	Number and class of securities[1] 證券數目及類別[1]	Approximate percentage of interest the Company[2] 於本公司的權益概約百分比[2]
Ever Winning Investment	Beneficial Owner 實益擁有人	1,045,847,999 Shares (L) 股（好倉）	67.47%

Note:

1. The letter "L" denotes a person's long position (as defined under Part XV of the SFO) in the Shares.
2. The percentage of interest is calculated on the basis of 1,550,000,000 issued Shares as at 30 June 2026.

附註：

1. 「L」指一名人士於股份的好倉（定義見證券及期貨條例第XV部）。
2. 權益百分比乃按於2026年6月30日之1,550,000,000股已發行股份計算。

Save as disclosed above, as at 30 June 2026, the Company had not been notified by any persons, other than Directors or chief executives of the Company, who had interests or short positions in the Shares or underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept by the Company under section 336 of the SFO.

除上文披露者外，於2026年6月30日，本公司並沒有被任何其他人士通知(董事及本公司最高行政人員除外)其於本公司股份或相關股份中，擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或已記入本公司根據證券及期貨條例第336條須予備存的登記冊內的權益或淡倉。

Interim Dividend

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2026 (30 June 2025: nil).

中期股息

董事會議決不會就截至2026年6月30日止六個月宣派任何中期股息(2025年6月30日：無)。

By order of the Board
Ever Harvest Group Holdings Limited
Lau Yu Leung
Chairman
Hong Kong, 27 August 2026

承董事會命
永豐集團控股有限公司
主席
劉與量
香港，2026年8月27日

CONDENSED CONSOLIDATED INCOME STATEMENT

簡明綜合收益表

Six months ended 30 June 2026

截至2026年6月30日止六個月

			Six months ended 30 June 截至6月30日止六個月	
			2026	2025
			(unaudited)	(unaudited)
			(未經審核)	(未經審核)
		Notes 附註	***HK$'000 千港元***	*HK$'000 千港元*
Revenue	**收益**	*4*	**255,468**	214,523
Cost of services	服務成本		**(219,765)**	(179,409)
Gross profit	**毛利**		**35,703**	35,114
Other income, gains and losses, net	其他收入、收益及虧損，淨額	*5*	**(464)**	8,191
Administrative and other operating expenses	行政及其他經營開支		**(32,682)**	(33,627)
Finance costs	融資成本	*6*	**(856)**	(868)
Profit before tax	**除稅前溢利**	*6*	**1,701**	8,810
Income tax expense	所得稅開支	*7*	**(918)**	(1,133)
Profit for the period	**期內溢利**		**783**	7,677
			HK cents 港仙	*HK cents 港仙*
Earnings per share	**每股盈利**			
Basic	基本	*9*	**0.05**	0.50
Diluted	攤薄	*9*	**0.05**	0.50

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
簡明綜合全面收益表

Six months ended 30 June 2026

截至2026年6月30日止六個月

		Six months ended 30 June 截至6月30日止六個月 **2026** **(unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	 2025 (unaudited) （未經審核） *HK$'000* *千港元*
Profit for the period	**期內溢利**	**783**	7,677
Other comprehensive income (expenses), net of tax	**其他全面收益（開支），扣除稅項**		
Item that may be reclassified subsequently to profit or loss	*期後可重新分類至損益的項目*		
Exchange difference on consolidation	綜合產生的匯兑差額	**2,339**	(259)
Total comprehensive income for the period	**期內全面收入總額**	**3,122**	7,418

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 簡明綜合財務狀況表

At 30 June 2026 *於2026年6月30日*

		Notes 附註	At 30 June 2026 於2026年6月30日 (unaudited) (未經審核) HK$'000 千港元	At 31 December 2025 於2025年12月31日 (audited) (經審核) HK$'000 千港元
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	10	**91,268**	93,416
Investment properties	投資物業	12	**52,292**	53,587
			143,560	147,003
Current assets	**流動資產**			
Financial assets at fair value through profit or loss	按公平值計入損益的財務資產	13	**6,072**	4,461
Trade and other receivables	貿易及其他應收款項	14	**68,720**	71,610
Pledged bank deposits	已質押銀行存款	15	**908**	839
Bank balances and cash	銀行結餘及現金		**140,177**	136,207
			215,877	213,117
Current liabilities	**流動負債**			
Trade and other payables	貿易及其他應付款項	16	**93,393**	101,640
Income tax payable	應付所得稅		**1,866**	948
Interest-bearing borrowings	計息借款	17	**44,412**	40,409
Lease liabilities	租賃負債	18	**1,906**	1,769
			141,577	144,766
Net current assets	**流動資產淨額**		**74,300**	68,351
Total assets less current liabilities	**總資產減流動負債**		**217,860**	215,354
Non-current liability	**非流動負債**			
Lease liabilities	租賃負債	18	**1,844**	2,460
NET ASSETS	**資產淨值**		**216,016**	212,894
Capital and reserves	**資本及儲備**			
Share capital	股本	19	**15,500**	15,500
Reserves	儲備		**200,516**	197,394
TOTAL EQUITY	**權益總額**		**216,016**	212,894

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 簡明綜合權益變動表

Six months ended 30 June 2026 *截至2026年6月30日止六個月*

			Reserves 儲備							
		Share capital 股本 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元	Capital reserve 資本儲備 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Translation reserve 匯兑儲備 HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Accumulated profits 累計溢利 HK$'000 千港元	Sub-total 小計 HK$'000 千港元	Total 總計 HK$'000 千港元
At 1 January 2026 (audited)	**於2026年1月1日(經審核)**	**15,500**	**115,535**	**10,102**	**299**	**(9,097)**	**4,442**	**76,113**	**197,394**	**212,894**
Profit for the period	期內溢利	–	–	–	–	–	–	783	783	783
Other comprehensive income:	**其他全面收益:**									
Item that may be reclassified subsequently to profit or loss	期後可重新分類至損益的項目									
Exchange difference on consolidation	綜合產生的匯兑差額	–	–	–	–	2,339	–	–	2,339	2,339
Total comprehensive income for the period	期內全面收入總額	–	–	–	–	2,339	–	783	3,122	3,122
At 30 June 2026 (unaudited)	**於2026年6月30日(未經審核)**	**15,500**	**115,535**	**10,102**	**299**	**(6,758)**	**4,442**	**76,896**	**200,516**	**216,016**

			Reserves 儲備							
		Share capital 股本 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元	Capital reserve 資本儲備 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Translation reserve 匯兑儲備 HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Accumulated profits 累計溢利 HK$'000 千港元	Sub-total 小計 HK$'000 千港元	Total 總計 HK$'000 千港元
At 1 January 2025 (audited)	**於2025年1月1日(經審核)**	15,500	115,535	10,102	299	(9,295)	4,442	68,429	189,512	205,012
Profit for the period	期內溢利	–	–	–	–	–	–	7,677	7,677	7,677
Other comprehensive expenses:	**其他全面開支:**									
Item that may be reclassified subsequently to profit or loss	期後可重新分類至損益的項目									
Exchange difference on consolidation	綜合產生的匯兑差額	–	–	–	–	(259)	–	–	(259)	(259)
Total comprehensive income for the period	期內全面收入總額	–	–	–	–	(259)	–	7,677	7,418	7,418
At 30 June 2025 (unaudited)	**於2025年6月30日(未經審核)**	15,500	115,535	10,102	299	(9,554)	4,442	76,106	196,930	212,430

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS 簡明綜合現金流量表

Six months ended 30 June 2026 *截至2026年6月30日止六個月*

			Six months ended 30 June 截至6月30日止六個月	
			2026	2025
			(unaudited)	(unaudited)
			(未經審核)	(未經審核)
		Notes *附註*	***HK$'000*** ***千港元***	*HK$'000* *千港元*
OPERATING ACTIVITIES	**經營活動**			
Cash generated from operations	營運產生的現金	*21*	**2,923**	10,298
Interest paid	已付利息		**(856)**	(868)
Hong Kong Profit Tax paid	已付香港利得稅		**–**	(1,719)
Net cash from operating activities	**經營活動所得之現金淨額**		**2,067**	7,711
INVESTING ACTIVITIES	**投資活動**			
Interest received	已收利息		**670**	690
Dividend income from financial assets at fair value through profit and loss	按公平值計入損益的財務資產的股息收入		**–**	32
Purchase of financial assets at fair value through profit or loss	購買按公平值計入損益的財務資產		**(5,881)**	–
Proceeds from disposal of financial assets at fair value through profit or loss	出售按公平值計入損益的財務資產的所得款項		**3,410**	5,798
Purchase of property, plant and equipment	購買物業、廠房及設備	*10*	**(1,191)**	(403)
Net proceeds from disposals of property, plant and equipment	出售物業、廠房及設備所得款項淨額		**80**	–
Increase in pledged deposits	已質押存款增加		**(69)**	(70)
Net cash (used in) from investing activities	**投資活動(所用)所得之現金淨額**		**(2,981)**	6,047
FINANCING ACTIVITIES	**融資活動**			
Inception of interest-bearing borrowings	新籌集計息借款		**5,352**	15,309
Repayment of interest-bearing borrowings	償還計息借款		**(1,349)**	(16,796)
Repayment of lease liabilities	償還租賃負債		**(960)**	(1,161)
Net cash from (used in) financing activities	**融資活動所得(所用)之現金淨額**		**3,043**	(2,648)
Net increase in cash and cash equivalents	**現金及現金等價物增加淨額**		**2,129**	11,110
Cash and cash equivalents at the beginning of the reporting period	**於報告期初的現金及現金等價物**		**136,207**	114,090
Effect on exchange rate changes	匯率變動的影響		**1,841**	282
Cash and cash equivalents at the end of the reporting period, represented by bank balances and cash	**於報告期末的現金及現金等價物,即銀行結餘及現金**		**140,177**	125,482

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Six months ended 30 June 2026

1. GENERAL INFORMATION AND BASIS OF PREPARATION

The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 15 October 2015 and its shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 6 July 2016. The Company's immediate and ultimate holding company is Ever Winning Investment Company Limited, a company with limited liability incorporated in the British Virgin Islands (the "BVI"). The ultimate controlling party of the Group is Mr. Lau Yu Leung. The registered office of the Company is situated at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands. The Company's principal place of business is situated at 17/F., Excel Centre, 483A Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong.

The principal activity of the Company is to act as an investment holding company. The Group is mainly engaged in rendering of sea freight transportation and freight forwarding services in Hong Kong and in the Chinese Mainland of the People's Republic of China (the "Chinese Mainland").

The unaudited condensed consolidated financial statements for the six months ended 30 June 2026 (the "Interim Financial Statements") have been prepared in accordance with the Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("HKAS 34") as issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange.

The preparation of the Interim Financial Statements in conformity with HKAS 34 requires the management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

簡明綜合財務報表附註

截至2026年6月30日止六個月

1. 一般資料及編製基準

本公司於2015年10月15日在開曼群島註冊成立為獲豁免有限公司，其股份於2016年7月6日於香港聯合交易所有限公司(「聯交所」)主板上市。本公司的直接及最終控股公司為於英屬處女群島(「英屬處女群島」)註冊成立的有限公司Ever Winning Investment Company Limited。本集團的最終控股方為劉與量先生。本公司的註冊辦事處位於Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands。本公司的主要營業地點位於香港九龍長沙灣青山道483A號卓匯中心17樓。

本公司的主營業務為投資控股。本集團的主要業務為於香港及中華人民共和國內地(「中國內地」)提供海上貨運及貨運代理服務。

截至2026年6月30日止六個月的未經審核簡明綜合財務報表(「中期財務報表」)乃根據香港會計師公會(「香港會計師公會」)所頒佈香港會計準則第34號「中期財務報告」(「香港會計準則第34號」)及聯交所證券上市規則的適用披露條文而編製。

根據香港會計準則第34號編製中期財務報表需要管理層作出判斷、估計及假設，可能影響政策之應用以及全年迄今為止的資產與負債及收益與開支的報告金額。實際結果可能有別於有關估計。

1. GENERAL INFORMATION AND BASIS OF PREPARATION (CONTINUED)

The Interim Financial Statements include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 31 December 2025, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with the HKFRS Accounting Standards which collective term includes all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), Hong Kong Accounting Standards ("HKASs") and Interpretations as issued by the HKICPA. They shall be read in conjunction with the Group's audited financial statements for the year ended 31 December 2025 (the "2025 Financial Statements").

The Interim Financial Statements have been prepared on the historical costs basis, except for financial assets at fair value through profit or loss ("FVPL") which are measured at fair value, and presented in Hong Kong dollars ("HK$"), which is the same as the functional currency of the Company, and rounded to the nearest thousands unless otherwise indicated.

2. ADOPTION OF NEW/REVISED HKFRS ACCOUNTING STANDARDS

These unaudited condensed consolidated financial statements have been prepared on a basis consistent with the accounting policies adopted in the 2025 Financial Statements except for the adoption of the following new/revised HKFRS Accounting Standards that are relevant to the Group and effective from the current period:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to HKFRS Accounting Standards	Volume 11

The Group has not early adopted any new/revised HKFRS Accounting Standards that have been issued but are not yet effective for the financial period beginning on 1 January 2026.

1. 一般資料及編製基準（續）

中期財務報表包括對了解本集團的財務狀況及業績自2025年12月31日以來的變動而言屬重大的事件及交易說明，因此並不包括根據香港財務報告準則會計準則編製完整財務報表所規定之全部資料，香港財務報告準則會計準則包括由香港會計師公會頒佈的所有適用香港財務報告準則（「香港財務報告準則」）、香港會計準則（「香港會計準則」）及詮釋。該等報表應與本集團截至2025年12月31日止年度經審核財務報表（「2025年財務報表」）一併閱覽。

中期財務報表乃根據歷史成本基準編製（惟按公平值計入損益（「按公平值計入損益」）的財務資產乃按公平值計量），以本公司的功能貨幣港元（「港元」）呈列，除非另有指明，已約整至最接近千位數。

2. 採用新訂╱經修訂香港財務報告準則會計準則

編製未經審核簡明綜合財務報表所應用之會計政策與編製2025年財務報表所應用者一致，惟採納下文所載於本期間生效且對本集團相關之新訂╱經修訂香港財務報告準則會計準則除外：

香港財務報告準則第9號及香港財務報告準則第7號的修訂	金融工具分類及計量的修訂
香港財務報告準則第9號及香港財務報告準則第7號的修訂	涉及天然電力的合約
香港財務報告準則會計準則的年度改進	第11卷

本集團並無提早採用於2026年1月1日開始之財政期間已頒佈但尚未生效之新訂╱經修訂香港財務報告準則會計準則。

3. SEGMENT INFORMATION

The executive Directors have been identified as the chief operating decision-makers. The executive Directors review the Group's internal reporting in order to assess performance and allocate resources. The management of the Company has determined the operating segments based on these reports.

The executive Directors assess the performance of the Group's business from a route perspective for the feeder shipping services, the carrier owned container services and the barge services, and a collective perspective for the sea freight forwarding agency services.

Segment results represent the gross profit earned or loss incurred by each segment without allocation of other income, gains and losses, net, administrative and other operating expenses, finance costs and income tax expense.

No analysis of the Group's assets and liabilities by operating segments is presented as it is not regularly provided to the chief operating decision-makers for review.

3. 分部資料

執行董事已被認定為主要營運決策人。執行董事審閱本集團的內部報告資料以評估表現及分配資源。本公司管理層已根據該等報告釐訂經營分部。

就支線船服務、承運人自有箱服務及躉船服務而言，執行董事以航線評估本集團業務表現，海上貨運代理服務則以整體評估業務表現。

分部業績指各分部所賺取的毛利或產生的虧損，當中並無就其他收入、收益及虧損，淨額、行政及其他經營開支、融資成本及所得稅開支作出分配。

由於並非定期向主要營運決策者提供本集團按經營分部劃分的資產及負債進行審閱，故並無呈列有關分析。

		Sea freight forwarding agency services 海上貨運代理服務 (unaudited) （未經審核） *HK$'000* *千港元*	Fujian routes 福建航線 (unaudited) （未經審核） *HK$'000* *千港元*	Guangxi routes 廣西航線 (unaudited) （未經審核） *HK$'000* *千港元*	Guangdong routes 廣東航線 (unaudited) （未經審核） *HK$'000* *千港元*	Hainan routes 海南航線 (unaudited) （未經審核） *HK$'000* *千港元*	Total 總計 (unaudited) （未經審核） *HK$'000* *千港元*
Six months ended 30 June 2026	**截至2026年6月30日止六個月**						
Revenue from external customers	來自外部客戶的收益	47,862	54,034	89,321	34,277	29,974	255,468
Cost of services	服務成本	(39,438)	(45,055)	(78,849)	(31,085)	(25,338)	(219,765)
Segment results	分部業績	8,424	8,979	10,472	3,192	4,636	35,703
Unallocated income and expenses	*未分配收入及開支*						
Other income, gains and losses, net	其他收入、收益及虧損，淨額						(464)
Administrative and other operating expenses	行政及其他經營開支						(32,682)
Finance costs	融資成本						(856)
Profit before tax	**除稅前溢利**						1,701
Income tax expense	所得稅開支						(918)
Profit for the period	**期內溢利**						783

3. SEGMENT INFORMATION (CONTINUED) 3. 分部資料（續）

		Sea freight forwarding agency services 海上貨運代理服務 (unaudited) （未經審核） *HK$'000* *千港元*	Fujian routes 福建航線 (unaudited) （未經審核） *HK$'000* *千港元*	Guangxi routes 廣西航線 (unaudited) （未經審核） *HK$'000* *千港元*	Guangdong routes 廣東航線 (unaudited) （未經審核） *HK$'000* *千港元*	Hainan routes 海南航線 (unaudited) （未經審核） *HK$'000* *千港元*	Total 總計 (unaudited) （未經審核） *HK$'000* *千港元*
Six months ended 30 June 2025	**截至2025年6月30日止六個月**						
Revenue from external customers	來自外部客戶的收益	44,480	42,723	61,254	22,350	43,716	214,523
Cost of services	服務成本	(35,547)	(35,855)	(55,363)	(17,251)	(35,393)	(179,409)
Segment results	分部業績	8,933	6,868	5,891	5,099	8,323	35,114
Unallocated income and expenses	*未分配收入及開支*						
Other income, gains and losses, net	其他收入、收益及虧損，淨額						8,191
Administrative and other operating expenses	行政及其他經營開支						(33,627)
Finance costs	融資成本						(868)
Profit before tax	**除稅前溢利**						8,810
Income tax expense	所得稅開支						(1,133)
Profit for the period	**期內溢利**						7,677

3. SEGMENT INFORMATION (CONTINUED)

Geographical information

The following table sets out information about the geographical location of the Group's property, plant and equipment and investment properties (the "Specified non-current assets"). The geographical location of the Specified non-current assets is based on the physical location of the assets (in the case of vessels and barges the location to which they are registered and operated).

3. 分部資料（續）

地區資料

下表載列本集團物業、廠房及設備以及投資物業（「指定非流動資產」）按所在地劃分的資料。指定非流動資產的所在地按資產的實際位置劃分（如為船舶及躉船，則按彼等的註冊及營運地劃分）。

Specified non-current assets

指定非流動資產

		At 30 June 2026 於2026年6月30日 (unaudited) （未經審核） *HK$'000* *千港元*	At 31 December 2025 於2025年12月31日 (audited) （經審核） *HK$'000* *千港元*
Hong Kong	香港	**114,354**	117,070
Chinese Mainland	中國內地	**29,206**	29,933
		143,560	147,003

Information about major customers

None of the external customers contributed 10% or more of the total revenue of the Group during the six months ended 30 June 2026. For the six months ended 30 June 2025, the Group had a customer who contributed more than 10% of the Group's total revenue, amounting to approximately HK$22,511,000.

有關主要客戶的資料

截至2026年6月30日止六個月，概無外部客戶貢獻本集團總收益10%或以上。截至2025年6月30日止六個月，本集團有一名客戶貢獻本集團總收益超過10%，金額約為22,511,000港元。

4. REVENUE 4. 收益

		Six months ended 30 June 截至6月30日止六個月 **2026** **(unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	 2025 (unaudited) （未經審核） *HK$'000* *千港元*
Revenue from contracts with customers within HKFRS 15, recognised over time	**香港財務報告準則第15號範圍內來自客戶合約的收益隨時間推移確認**		
Rendering of feeder shipping services	提供支線船服務	**169,863**	145,652
Rendering of carrier owned container services	提供承運人自有箱服務	**37,447**	24,319
Rendering of sea freight forwarding agency services	提供海上貨運代理服務	**47,862**	44,480
Rendering of barge services	提供躉船服務	**296**	72
		255,468	214,523

5. OTHER INCOME, GAINS AND LOSSES, NET 5. 其他收入、收益及虧損，淨額

		Six months ended 30 June 截至6月30日止六個月 **2026** **(unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	 2025 (unaudited) （未經審核） *HK$'000* *千港元*
Bank interest income	銀行利息收入	**670**	690
Dividend income	股息收入	**–**	32
Exchange loss, net	匯兌虧損淨額	**(1,207)**	(528)
Gain on disposals of property, plant and equipment	出售物業、廠房及設備的收益	**80**	–
Government grants	政府補助	**579**	6,217
Net (loss) gain on financial assets at FVPL	按公平值計入損益的財務資產的（虧損）收益淨額	**(860)**	1,800
Rental income	租金收入	**240**	160
Sundry income (expenses)	雜項收入（開支）	**34**	(180)
		(464)	8,191

6. PROFIT BEFORE TAX

This is stated after charging (crediting):

6. 除稅前溢利

經扣除（計入）下列各項後列賬：

		Six months ended 30 June 截至6月30日止六個月	
		2026 **(unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	2025 (unaudited) （未經審核） *HK$'000* *千港元*
Finance costs	**融資成本**		
Interest on interest-bearing borrowings	計息借款的利息	**752**	827
Interest on lease liabilities	租賃負債的利息	**104**	41
		856	868
Other items	**其他項目**		
Staff costs (including directors' remunerations)	員工成本（包括董事薪酬）		
Salaries, bonus and allowances	薪金、花紅及津貼	**17,990**	20,260
Contributions to defined contribution plans	定額供款計劃供款	**2,060**	1,844
		20,050	22,104
Depreciation of property, plant and equipment (charged to "Cost of services" and "Administrative and other operating expenses", as appropriate)	物業、廠房及設備折舊（計入「服務成本」及「行政及其他經營開支」（視何者適用））	**4,217**	4,794
Depreciation of investment properties	投資物業折舊	**1,295**	1,294
Exchange loss, net	匯兑虧損，淨額	**1,207**	528
Gain on disposal of property, plant and equipment	出售物業、廠房及設備的收益	**(80)**	–
Lease payments on feeder vessels and barges under short-term leases (charged to "Cost of services")	短期租賃項下支線船舶及躉船的租賃付款（計入「服務成本」）	**20,771**	23,676
Lease payments on premises under short-term leases	短期租賃項下處所的租賃付款	**734**	567

7. TAXATION

7. 稅項

		Six months ended 30 June 截至6月30日止六個月	
		2026 **(unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	2025 (unaudited) （未經審核） *HK$'000* *千港元*
Current tax	**即期稅項**		
Hong Kong Profits Tax	香港利得稅		
Current period	本期間	**918**	1,133

The group entities established in the Cayman Islands and the BVI are exempted from income tax.

For the six months ended 30 June 2026 and 2025, the assessable profits of a Hong Kong incorporated subsidiary of the Group (as elected by the management of the Group) are subject to the two-tiered profits tax rates regime that the first HK$2 million of assessable profits will be taxed at 8.25%, and assessable profits above HK$2 million will be taxed at 16.5%. The Hong Kong Profits Tax of other Hong Kong incorporated subsidiaries of the Group was calculated at 16.5% of their respective estimated assessable profit for both periods.

The Group's entities established in Chinese Mainland are subject to Enterprise Income Tax of Chinese Mainland at a statutory rate of 25%. For the six months ended 30 June 2026 and 2025, Enterprise Income Tax of Chinese Mainland has not been provided as the Chinese Mainland subsidiaries have no assessable profits.

集團旗下於開曼群島及英屬處女群島成立的實體獲豁免繳納所得稅。

截至2026年及2025年6月30日止六個月，本集團一間於香港註冊成立之附屬公司（由本集團管理層挑選）之應課稅溢利按兩級利得稅率制度繳稅，其首2,000,000港元應課稅溢利將以8.25%之稅率徵稅，而超過2,000,000港元之應課稅溢利將以16.5%之稅率徵稅。本集團其他於香港註冊成立之附屬公司一概按其各自於兩個期間之估計應課稅溢利之16.5%計算香港利得稅。

本集團於中國內地成立的實體須按25%的法定稅率繳納中國內地企業所得稅。截至2026年及2025年6月30日止六個月，由於中國內地的附屬公司並無應課稅溢利，因此並無計提中國內地企業所得稅。

8. DIVIDENDS

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2026 and 2025.

8. 股息

董事會議決不會就截至2026年及2025年6月30日止六個月宣派任何中期股息。

9. EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the equity holders of the Company is based on the following data:

9. 每股盈利

本公司權益持有人應佔每股基本盈利乃根據以下數據：

		Six months ended 30 June 截至6月30日止六個月	
		2026 **(unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	2025 (unaudited) （未經審核） *HK$'000* *千港元*
Earnings	**盈利**		
Profit for the period attributable to the equity holders of the Company for the purpose of calculating basic earnings per share	計算每股基本盈利所用的本公司權益持有人應佔期內溢利	**783**	7,677
Number of shares	**股份數目**	**2026** ***'000*** ***千股***	2025 *'000* *千股*
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	計算每股基本盈利所用的普通股加權平均數	**1,550,000**	1,550,000

Diluted earnings per share is the same as basic earnings per share as there were no potential ordinary shares outstanding during the six months ended 30 June 2026 and 2025.

由於截至2026年及2025年6月30日止六個月並無潛在發行在外普通股，故每股攤薄盈利與每股基本盈利相同。

10. PROPERTY, PLANT AND EQUIPMENT

10. 物業、廠房及設備

		Leasehold land and buildings 租賃土地及樓宇 HK$'000 千港元	Leased properties 租賃物業 HK$'000 千港元	Motor vehicles 汽車 HK$'000 千港元	Furniture, fixture and equipment 傢俬、裝置及設備 HK$'000 千港元	Owned containers 自有集裝箱 HK$'000 千港元	Feeder vessels 支線船舶 HK$'000 千港元	Barges 躉船 HK$'000 千港元	Total 總計 HK$'000 千港元
Unaudited	**未經審核**								
Reconciliation of carrying amount – six months ended 30 June 2026	**與賬面值對賬 — 截至2026年6月30日止六個月**								
At 1 January 2026	於2026年1月1日	**58,886**	**2,237**	**3,428**	**151**	**3,339**	**15,882**	**9,493**	**93,416**
Additions	添置	**–**	**391**	**707**	**93**	**–**	**–**	**–**	**1,191**
Depreciation	折舊	**(1,398)**	**(592)**	**(466)**	**(33)**	**(416)**	**(839)**	**(473)**	**(4,217)**
Exchange realignments	匯兑調整	**17**	**88**	**7**	**7**	**49**	**710**	**–**	**878**
At 30 June 2026	於2026年6月30日	**57,505**	**2,124**	**3,676**	**218**	**2,972**	**15,753**	**9,020**	**91,268**
Audited	**經審核**								
At 1 January 2026	於2026年1月1日								
Cost	成本	81,193	6,479	13,239	1,567	26,863	21,757	15,950	167,048
Accumulated depreciation	累計折舊	(22,307)	(4,242)	(9,811)	(1,416)	(23,524)	(5,875)	(6,457)	(73,632)
		58,886	2,237	3,428	151	3,339	15,882	9,493	93,416
Unaudited	**未經審核**								
At 30 June 2026	**於2026年6月30日**								
Cost	成本	**81,275**	**6,958**	**13,379**	**1,694**	**26,945**	**22,773**	**15,950**	**168,974**
Accumulated depreciation	累計折舊	**(23,770)**	**(4,834)**	**(9,703)**	**(1,476)**	**(23,973)**	**(7,020)**	**(6,930)**	**(77,706)**
		57,505	**2,124**	**3,676**	**218**	**2,972**	**15,753**	**9,020**	**91,268**

At 1 January 2026 and 30 June 2026, the Group had two (2025: two) vessels under the Usage Priority Agreements. According to the Usage Priority Agreements, the Group has the exclusive preferential right to use these two (2025: two) vessels and to acquire the interests or obtain the sales proceeds of disposal, which has to be approved by the Group in advance, of these two (2025: two) vessels. The Group considers that it, in substance, is able to use these two (2025: two) vessels and obtain the future economic benefits through the usage of these two (2025: two) vessels physically as if it was the legal owner throughout the period covered by the Usage Priority Agreements. Accordingly, at 30 June 2026, the aggregate net carrying amount of approximately HK$15,753,000 *(31 December 2025: approximately HK$15,882,000)* was recorded under property, plant and equipment.

於2026年1月1日及2026年6月30日，本集團根據優先使用協議擁有兩艘(2025年：兩艘)船舶。根據優先使用協議，本集團擁有使用該兩艘(2025年：兩艘)船舶、收購其中權益或取得出售該兩艘(2025年：兩艘)船舶(須事先取得本集團批准)銷售所得款項的獨家優先權。本集團認為其實際上能夠使用該兩艘(2025年：兩艘)船舶並實際上獲取使用該兩艘(2025年：兩艘)船舶所得未來經濟利益，猶如其於優先使用協議整段期間內為法定擁有人。因此，於2026年6月30日，就物業、廠房及設備已錄得賬面淨值總額約15,753,000港元*(2025年12月31日：約15,882,000港元)*。

11. RIGHT-OF-USE ASSETS

Details of the right-of-use assets (included in property, plant and equipment) are as follow:

11. 使用權資產

使用權資產(計入物業、廠房及設備)之詳情如下：

		Leasehold land and buildings 租賃土地及樓宇 *HK$'000* *千港元*	Leased properties 租賃物業 *HK$'000* *千港元*	Motor vehicles 汽車 *HK$'000* *千港元*	Total 總計 *HK$'000* *千港元*
Audited	**經審核**				
At 1 January 2026	**於2026年1月1日**				
Carrying amount	賬面值	58,886	2,237	2,667	63,790
Unaudited	**未經審核**				
At 30 June 2026	**於2026年6月30日**				
Carrying amount	賬面值	**57,505**	**2,124**	**2,315**	**61,944**
Unaudited	**未經審核**				
For the six months ended 30 June 2026	**截至2026年6月30日止六個月**				
Addition	添置	**–**	**391**	**–**	**391**
Depreciation	折舊	**(1,398)**	**(592)**	**(352)**	**(2,342)**

At 1 January 2026 and 30 June 2026, the Group leases various leased properties and motor vehicles for its operation. Lease contracts are entered into for fixed term of more than 1 to 5 years. Certain leases of motor vehicles was accounted for as finance leases during the six months ended 30 June 2026 and the effective interest rate on the obligations under finance leases ranged from 5.2% to 5.8% *(31 December 2025: 5.5%)*. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. In determining the lease term and assessing the length of the non-cancellable period, the Group applies the definition of a contract and determines the period for which the contract is enforceable.

於2026年1月1日及2026年6月30日，本集團租用各項租賃物業及汽車以進行營運。所訂立的租約固定為期超過1至5年。於截至2026年6月30日止六個月，若干汽車之租賃入賬作為融資租賃，而融資租賃承擔的實際利率介乎5.2%至5.8%(*2025年12月31日：5.5%*)。租賃條款乃根據每項租賃而協定，其中包含各種不同的條款及條件。在釐定租期及評估不可撤銷的期限時，本集團應用合約的定義並釐定合約可執行的期限。

In addition, the Group owns several leasehold land and buildings and is the registered owner of these property interests, including the underlying leasehold lands. Lump sum payments were made upfront to acquire these property interests. The leasehold land components of these owned properties are presented separately only if the payments made can be allocated reliably.

此外，本集團擁有多項租賃土地及樓宇，並為該等物業權益(包括相關租賃土地)的註冊擁有人。收購該等物業權益時已預先作出一筆過付款。只有在能夠可靠地攤分所作出的付款時，該等自有物業的租賃土地部份才會單獨呈列。

At 30 June 2026, leasehold land and buildings with an aggregate net book value of approximately HK$56,975,000 *(31 December 2025: approximately HK$58,330,000)* were pledged to secure a banking facility granted to the Group *(Note 17)*.

於2026年6月30日，賬面淨值總額約56,975,000港元(*2025年12月31日：約58,330,000港元*)之租賃土地及樓宇已抵押作本集團獲授一項銀行信貸之抵押(*附註17*)。

The Group's leasehold land and buildings were situated in Hong Kong and Chinese Mainland under original leases terms between 50 to 70 years. At 30 June 2026, the remaining leases terms of the Group's leasehold land and buildings were between 17.5 to 39.5 years *(31 December 2025: 18 to 40 years)*.

本集團的租賃土地及樓宇位於香港及中國內地，根據原租賃年期介乎50至70年。於2026年6月30日，本集團的租賃土地及樓宇的餘下租期介乎17.5至39.5年(*2025年12月31日：18至40年*)。

12. INVESTMENT PROPERTIES

12. 投資物業

		HK$'000 千港元
Reconciliation of carrying amount – six months ended 30 June 2026	**與賬面值對賬－截至2026年6月30日止六個月**	
At 1 January 2026 (audited)	於2026年1月1日（經審核）	**53,587**
At 30 June 2026 (unaudited)	於2026年6月30日（未經審核）	**52,292**
Fair value	**公平值**	
At 1 January 2026	於2026年1月1日	**56,539**
At 30 June 2026	於2026年6月30日	**56,539**

The fair values of investment properties are under level 3 of the three-level fair value hierarchy as defined under HKFRS 13. At 30 June 2026, the fair values of investment properties were valued by management (31 December 2025: an independent professional qualified valuer), on an open market basis by comparison approach assuming sale with the benefit of vacant possession or by making reference to comparable approach sale evidence as available in the relevant market. Recent sale price of comparable properties in close proximity adjusted for differences in key valuation attributes, such as size and age, were used to value the investment properties. The most significant input into this valuation approach is the price per square feet.

投資物業的公平值屬於香港財務報告準則第13號所界定的三個等級公平值架構的第三級。於2026年6月30日，投資物業的公平值由管理層（2025年12月31日：獨立專業合資格估值師）按公開市場基準，以比較法（假設交吉出售）或參考相關市場的可資比較銷售證據進行估值。估值投資物業時採用鄰近可資比較物業的近期售價，並就主要估值特徵（例如面積及樓齡）的差異作出調整。此估值方法中最重要的輸入數據為每平方呎價格。

The fair value measurement was based on the highest and best use of the investment properties, which did not differ from their existing use.

公平值計量乃基於投資物業的最高及最佳用途，而該用途與現有用途並無差異。

Leasing arrangement — as lessee

租賃安排 — 作為承租人

At 1 January 2026 and 30 June 2026, the investment properties consist of leasehold land and buildings in Hong Kong with remaining useful lives of 30.5 years *(31 December 2025: 31 years)*.

於2026年1月1日及2026年6月30日，投資物業包括香港租賃土地及樓宇，剩餘可使用年期為30.5年*（2025年12月31日：31年）*。

The Group owns leasehold land and buildings and is the registered owner of the property interests, including the underlying leasehold land. The leasehold land component of the owned property is presented separately only if the payments made can be allocated reliably.

本集團擁有租賃土地及樓宇，並為該等物業權益（包括相關租賃土地）的註冊擁有人。只有在能夠可靠地攤分所作出的付款時，該等自有物業的租賃土地部份才會單獨呈列。

The investment properties with a total carrying amount of approximately HK$52,292,000 at 30 June 2026 *(31 December 2025: approximately HK$53,587,000)* were pledged to secure a banking facility *(Note 17)* granted to the Group.

於2026年6月30日，總賬面值約為52,292,000港元*（2025年12月31日：約53,587,000港元）*的投資物業已抵押以取得本集團獲授的一項銀行信貸*（附註17）*。

13. FINANCIAL ASSETS AT FVPL

13. 按公平值計入損益的財務資產

		At 30 June 2026 於2026年6月30日 (unaudited) (未經審核) HK$'000 千港元	At 31 December 2025 於2025年12月31日 (audited) (經審核) HK$'000 千港元
At fair value, held for trading	**按公平值，持作買賣**		
Equity investments – listed in Hong Kong	香港上市股本投資	**4,047**	2,456
Unlisted investment fund	非上市投資基金	**2,025**	2,005
		6,072	4,461

The fair values of the listed securities are determined on the basis of the quoted market closing price available on the Stock Exchange at the end of the reporting period.

上市證券之公平值乃按於報告期末於聯交所取得的市場收市報價釐定。

The movement of the financial assets at FVPL is analysed as follows:

按公平值計入損益的財務資產之變動分析如下：

		Six months ended 30 June 2026 截至2026年6月30日止六個月 (unaudited) (未經審核) HK$'000 千港元	Year ended 31 December 2025 截至2025年12月31日止年度 (audited) (經審核) HK$'000 千港元
At the beginning of the reporting period	於報告期初	**4,461**	6,237
Addition	增加	**5,881**	2,000
Disposals	出售	**(2,456)**	(5,798)
Net fair value changes recognised in profit or loss	於損益確認之公平值變動淨額	**(1,814)**	2,022
At the end of the reporting period (Note 22)	於報告期末(附註22)	**6,072**	4,461

14. TRADE AND OTHER RECEIVABLES

14. 貿易及其他應收款項

		At 30 June 2026 於2026年6月30日 (unaudited) （未經審核） HK$'000 千港元	At 31 December 2025 於2025年12月31日 (audited) （經審核） HK$'000 千港元
Trade receivables	**貿易應收款項**		
From third parties	來自第三方	**66,781**	67,979
Less: Loss allowance	減：虧損撥備	**(2,734)**	(2,734)
		64,047	65,245
Other receivables	**其他應收款項**		
Deposits, prepayments and other debtors	按金、預付款項及其他應收款項	**4,673**	6,365
		68,720	71,610

Loss allowance

The loss allowance of approximately HK$2,734,000 *(31 December 2025: approximately HK$2,734,000)* as at 30 June 2026 was mainly and specifically resulted from a then major customer who was in the process of bankruptcy and liquidation.

The Group applies the simplified approach to provide for lifetime expected credit losses for trade receivables as prescribed by HKFRS 9. The Group determines the provision for expected credit losses by grouping together trade debtors with similar credit risk characteristics and the days past due and collectively assessing them for likelihood of recovery, taking into account prevailing economic conditions and other forward looking information. At 30 June 2026, the allowance for expected credit losses is assessed insignificant.

虧損撥備

於2026年6月30日有為數約2,734,000港元*（2025年12月31日：約2,734,000港元）*之虧損撥備，主要及具體來自當時一名正進行破產及清盤的主要客戶。

本集團採用香港財務報告準則第9號允許之簡化方法就貿易應收款項的整個存續期預期信貸虧損作出撥備。本集團藉著將具有類似信貸風險特徵及逾期天數之應收賬款組合分類及在計及當前經濟狀況及其他前瞻性資料後共同評估其可收回成數，從而釐定其預期信貸虧損撥備。於2026年6月30日，預期信貸虧損撥備被評為微不足道。

14. TRADE AND OTHER RECEIVABLES (CONTINUED)

The Group normally grants credit terms up to 90 days to its customers. The aging analysis of trade receivables, net of loss allowance, by invoice date is as follows:

14. 貿易及其他應收款項（續）

本集團一般給予其客戶最多90日的信貸期。按發票日期呈列的貿易應收款項（扣除虧損撥備）賬齡分析如下：

		At 30 June 2026 於2026年6月30日 (unaudited) （未經審核） HK$'000 千港元	At 31 December 2025 於2025年12月31日 (audited) （經審核） HK$'000 千港元
Within 30 days	30日內	**31,156**	32,988
31–60 days	31至60日	**20,346**	17,388
61–90 days	61至90日	**8,369**	10,366
Over 90 days	超過90日	**4,176**	4,483
		64,047	65,245

At 30 June 2026, amount of approximately HK$5,352,000 *(31 December 2025: nil)* included in the trade receivables were in connection with invoice discounting bank loan arrangements *(Note 17)*.

於2026年6月30日，貿易應收款項中約5,352,000港元（*2025年12月31日：無*）之款項乃與發票貼現銀行貸款安排有關（*附註17*）。

15. PLEDGED BANK DEPOSITS

The Group had obtained bank guarantees facilities granted by certain creditworthy banks. Such facilities were guaranteed by the pledged bank deposits. At 30 June 2026, the Group had utilised HK$939,000 *(31 December 2025: HK$910,000)* of such facilities arising from bank guarantees issued to suppliers for services provided.

15. 已質押銀行存款

本集團已取得若干具信譽的銀行發出銀行擔保融資。有關融資以已質押銀行存款作擔保。於2026年6月30日，本集團已就提供服務動用融資中的939,000港元（*2025年12月31日：910,000港元*）向供應商發出銀行擔保。

16. TRADE AND OTHER PAYABLES

16. 貿易及其他應付款項

		At 30 June 2026 於2026年6月30日 (unaudited) (未經審核) HK$'000 千港元	At 31 December 2025 於2025年12月31日 (audited) (經審核) HK$'000 千港元
Trade payables	**貿易應付款項**		
To third parties	應付第三方	**66,122**	65,992
Other payables	**其他應付款項**		
Accrued charges and other creditors	應計費用及其他應付款項	**15,475**	21,216
Deposit received	已收按金	**11,796**	14,432
		27,271	35,648
		93,393	101,640

The trade payables due to third parties are unsecured, interest-free and have a credit period of 30 days to 90 days.

應付第三方的貿易應付款項為無抵押、免息及獲授予30日至90日的信貸期。

At the end of the reporting period, the aging analysis of trade payables by invoice date is as follows:

於報告期末，按發票日期呈列的貿易應付款項賬齡分析如下：

		At 30 June 2026 於2026年6月30日 (unaudited) (未經審核) HK$'000 千港元	At 31 December 2025 於2025年12月31日 (audited) (經審核) HK$'000 千港元
Within 30 days	30日內	**44,537**	43,490
31–60 days	31至60日	**6,557**	11,533
61–90 days	61至90日	**8,417**	4,503
Over 90 days	超過90日	**6,611**	6,466
		66,122	65,992

17. INTEREST-BEARING BORROWINGS

17. 計息借款

		At 30 June 2026 於2026年6月30日 (unaudited) （未經審核） *HK$'000* *千港元*	At 31 December 2025 於2025年12月31日 (audited) （經審核） *HK$'000* *千港元*
Secured bank borrowings:	有抵押銀行借款：		
Current portion	即期部分	**44,412**	40,409

(i) At 30 June 2026, bank borrowings of approximately HK$5,352,000 *(31 December 2025: nil)* bear interests at Hong Kong Interbank Offered Rate ("HIBOR") plus 1.5% per annum and are wholly repayable within one year. The bank borrowings are secured by trade receivables of approximately HK$5,352,000 in connection with invoice discounting bank loan arrangements *(Note 14)*.

(ii) At 30 June 2026, a mortgage loan of approximately HK$16,266,000 *(31 December 2025: approximately HK$16,879,000)* bears interest at lower of HIBOR plus 1.25% per annum and the Hong Kong Dollar Prime Rate minus 2.7% per annum *(31 December 2025: lower of HIBOR plus 1.25% per annum and the Hong Kong Dollar Prime Rate minus 2.7% per annum)*, and is wholly repayable over eleven (31 December 2025: twelve) years. The mortgage loan is secured by the leasehold land and buildings of the Group of aggregate net carrying amount of approximately HK$56,975,000 *(31 December 2025: approximately HK$58,330,000) (Note 11)*.

(i) 於2026年6月30日，為數約5,352,000港元（*2025年12月31日：無*）之銀行借款按香港銀行同業拆息（「HIBOR」）加1.5%之年利率計息，並須於一年內悉數償還。該銀行借款乃以與發票貼現銀行貸款安排有關約5,352,000港元之貿易應收款項（*附註14*）作抵押。

(ii) 於2026年6月30日，為數約16,266,000港元（*2025年12月31日：約16,879,000港元*）之按揭貸款按HIBOR加1.25%與港元最優惠利率減2.7%（以較低者為準）（*2025年12月31日：HIBOR加1.25%與港元最優惠利率減2.7%（以較低者為準）*）之年利率計息，並須於十一（2025年12月31日：十二）年內悉數償還。該按揭貸款乃以賬面淨值總額約56,975,000港元之本集團租賃土地及樓宇（*2025年12月31日：約58,330,000港元*）（*附註11*）作抵押。

17. INTEREST-BEARING BORROWINGS (CONTINUED)

(iii) At 30 June 2026, a mortgage loan of approximately HK$22,794,000 *(31 December 2025: approximately HK$23,530,000)* bears interest at the lower of HIBOR plus 1.5% per annum and the Hong Kong Prime Rate minus 0.75% per annum *(31 December 2025: lower of HIBOR plus 1.5% per annum and the Hong Kong Prime Rate minus 0.75% per annum)*, and is wholly repayable over nine (31 December 2025: nine) years. The mortgage loan is secured by the investment properties of the Group of aggregate net carrying amount of approximately HK$52,292,000 *(31 December 2025: approximately HK$53,587,000) (Note 12)*.

All the borrowings are with a clause in the terms that give the lenders overriding rights to demand repayment without notice at their sole discretion, are classified as current liabilities even though the management does not expect that the lenders would exercise their rights to demand repayment.

The range of effective interest rates on the interest-bearing borrowings were 2.6% to 4.7% *(31 December 2025: 2.6% to 4.7%)* per annum. All the interest-bearing borrowings are denominated in HK$.

At 30 June 2026, the Group had banking facilities totalling approximately HK$71,120,000 *(31 December 2025: approximately HK$82,530,000)* and undrawn amounts under these banking facilities of approximately HK$26,708,000 *(31 December 2025: approximately HK$42,121,000)*.

17. 計息借款（續）

(iii) 於2026年6月30日，為數約22,794,000港元（*2025年12月31日：約23,530,000港元*）之按揭貸款按HIBOR加1.5%與港元最優惠利率減0.75%（以較低者為準）（*2025年12月31日：HIBOR加1.5%與港元最優惠利率減0.75%（以較低者為準）*）之年利率計息，並須於九（2025年12月31日：九）年內悉數償還。該按揭貸款乃以賬面淨值總額約52,292,000港元之本集團投資物業（*2025年12月31日：約53,587,000港元*）（*附註12*）作抵押。

所有借款均附帶一項條款，貸款方擁有凌駕性權利可全權酌情要求還款而毋須事先通知，因此乃分類為流動負債，即使管理層預期貸款方不會行使其權利要求還款。

計息借款的實際年利率介乎2.6%至4.7%（*2025年12月31日：2.6%至4.7%*）。所有計息借款均以港元計值。

於2026年6月30日，本集團有銀行融資合共約71,120,000港元（*2025年12月31日：約82,530,000港元*）及該等銀行融資項下未提取金額約26,708,000港元（*2025年12月31日：約42,121,000港元*）。

18. LEASE LIABILITIES

18. 租賃負債

		At 30 June 2026 於2026年6月30日 (unaudited) (未經審核) HK$'000 千港元	At 31 December 2025 於2025年12月31日 (audited) (經審核) HK$'000 千港元
Lease liabilities	**租賃負債**		
Current	流動	**1,906**	1,769
Non-current	非流動	**1,844**	2,460
		3,750	4,229

The total cash outflow for leases for the six months ended 30 June 2026 and 2025 were approximately HK$22,569,000 and HK$25,445,000, respectively.

截至2026年及2025年6月30日止六個月，租賃現金流出總額分別約為22,569,000港元及25,445,000港元。

Commitments under leases

At 30 June 2026, the Group was committed to approximately HK$34,120,000 (31 December 2025: HK$26,869,000) in relation to feeder vessels and leased properties.

At 30 June 2026, the Group was committed to lease contracts in relation to feeder vessels and leased properties that have not yet commenced. At 30 June 2026, the related lease payments that were not paid and not reflected in the measurement of lease liabilities were approximately HK$12,478,000 (31 December 2025: HK$4,818,000).

租賃承擔

於2026年6月30日，本集團涉及支線船舶及租賃物業之承擔約為34,120,000港元（2025年12月31日：26,869,000港元）。

於2026年6月30日，本集團訂有涉及支線船舶及租賃物業之未開始租賃合約。於2026年6月30日，未付及並無反映於租賃負債計量之相關租賃付款約為12,478,000港元（2025年12月31日：4,818,000港元）。

19. SHARE CAPITAL

19. 股本

		At 30 June 2026 於2026年6月30日 (unaudited) (未經審核)		At 31 December 2025 於2025年12月31日 (audited) (經審核)	
		No. of shares 股份數目 '000 千股	HK$'000 千港元	No. of shares 股份數目 '000 千股	HK$'000 千港元
Authorised:	法定：				
Ordinary shares of HK$0.01 each	每股面值0.01港元的普通股	**10,000,000**	**100,000**	10,000,000	100,000
Issued and fully paid:	已發行及繳足：				
Ordinary shares of HK$0.01 each	每股面值0.01港元的普通股	**1,550,000**	**15,500**	1,550,000	15,500

20. CONNECTED AND RELATED PARTY TRANSACTIONS

In addition to the transactions/information disclosed elsewhere in the Interim Financial Statements, during the six months ended 30 June 2026 and 2025, information of the connected/related party transactions is set out below.

(a) Transactions between the group entities have been eliminated on consolidation and are not disclosed. During the six months ended 30 June 2026 and 2025, the Group had no significant transactions with connected/related parties.

(b) Remuneration for key management personnel (including the directors) of the Group:

20. 關連及關聯方交易

除中期財務報表其他章節所披露於截至2026年及2025年6月30日止六個月進行的交易／資料外，關連／關聯方交易的資料載列如下。

(a) 與集團實體進行的交易已於綜合賬目時對銷，因而並無予以披露。於截至2026年及2025年6月30日止六個月，本集團與關連／關聯方並無進行重大交易。

(b) 本集團主要管理人員（包括董事）的薪酬：

		Six months ended 30 June 截至6月30日止六個月	
		2026 (unaudited) (未經審核) HK$'000 千港元	2025 (unaudited) (未經審核) HK$'000 千港元
Directors' fee	董事袍金	**570**	570
Salaries and allowances	薪金及津貼	**6,046**	5,914
Contributions to defined contribution retirement schemes	向定額供款退休計劃作出的供款	**54**	45
		6,670	6,529

21. CASH GENERATED FROM OPERATIONS

21. 營運產生的現金

		Six months ended 30 June 截至6月30日止六個月	
		2026 **(unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	2025 (unaudited) （未經審核） *HK$'000* *千港元*
Profit before tax	除税前溢利	**1,701**	8,810
Depreciation	折舊	**5,512**	6,088
Dividend income from financial assets at fair value through profit and loss	按公平值計入損益的財務資產的股息收入	**–**	(32)
Net loss (gain) on financial assets at FVPL	按公平值計入損益的財務資產的虧損（收益）淨額	**860**	(1,800)
Bank interest income	銀行利息收入	**(670)**	(690)
Gain on disposals of property, plant and equipment	出售物業、廠房及設備的收益	**(80)**	–
Finance costs	融資成本	**856**	868
Changes in working capital	營運資金變動		
Trade and other receivables	貿易及其他應收款項	**3,192**	4,608
Trade and other payables	貿易及其他應付款項	**(8,448)**	(7,554)
Cash generated from operations	營運產生的現金	**2,923**	10,298

22. FAIR VALUE MEASUREMENT

The following presents the assets and liabilities that are measured at fair value or required to disclose their fair value in the unaudited Interim Financial Statements at 30 June 2026 across the three levels of the fair value hierarchy defined in HKFRS 13 Fair Value Measurement, with the fair value measurement categorised in its entirety based on the lowest level input that is significant to the entire measurement. The levels of inputs are defined as follows:

- Level 1 (highest level): quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 (lowest level): unobservable inputs for the asset or liability.

22. 公平值計量

以下按香港財務報告準則第13號公平值計量所界定之公平值三個等級呈列按公平值計量或須於2026年6月30日於未經審核中期財務報表披露其公平值之資產及負債，公平值計量乃基於對其整體計量有重大影響之最低等級輸入數據作整體分類。輸入數據等級定義如下：

- 第一級（最高等級）：本集團於計量日期可取得相同資產或負債於活躍市場之報價（未經調整）；
- 第二級：資產或負債可直接或間接觀察之輸入數據，第一級包括之報價除外；及
- 第三級（最低等級）：資產或負債之不可觀察輸入數據。

22. FAIR VALUE MEASUREMENT (CONTINUED) 22. 公平值計量（續）

(a) Assets measured at fair value (a) 按公平值計量的資產

At 30 June 2026 於2026年6月30日

		Level 1 第一級 *HK$'000* *千港元*	Level 2 第二級 *HK$'000* *千港元*	Total 總計 *HK$'000* *千港元*
Assets measured at fair value	**按公平值計量的資產**			
Financial assets at FVPL	按公平值計入損益的財務資產			
Equity investments, listed in Hong Kong	香港上市股本投資	4,047	–	4,047
Unlisted investment fund	非上市投資基金	–	2,025	2,025
		4,047	2,025	6,072

At 31 December 2025 於2025年12月31日

		Level 1 第一級 *HK$'000* *千港元*	Level 2 第二級 *HK$'000* *千港元*	Total 總計 *HK$'000* *千港元*
Assets measured at fair value	**按公平值計量的資產**			
Financial assets at FVPL	按公平值計入損益的財務資產			
Equity investments, listed in Hong Kong	香港上市股本投資	2,456	–	2,456
Unlisted investment fund	非上市投資基金	–	2,005	2,005
		2,456	2,005	4,461

During the six months ended 30 June 2026 and the year ended 31 December 2025, there were no transfers among Level 1, Level 2 and Level 3 fair value measurements.

於截至2026年6月30日止六個月及截至2025年12月31日止年度，第一級、第二級及第三級公平值計量之間並無任何轉移。

(b) Assets and liabilities with fair value disclosure but not measured at fair value (b) 須作公平值披露但並非按公平值計量之資產及負債

The carrying amounts of financial assets and liabilities that are carried at amortised costs are not materially different from their fair value at 30 June 2026 and 31 December 2025.

於2026年6月30日及2025年12月31日，按攤銷成本列賬之財務資產及負債之賬面值與其公平值並無重大差異。

23. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS 23. 批准中期財務報表

The Interim Financial Statements were approved by the board of directors on 27 August 2026.

中期財務報表於2026年8月27日獲董事會批准。

EVER HARVEST GROUP HOLDINGS LIMITED
永 豐 集 團 控 股 有 限 公 司